

# **An Introduction** to Our Work

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lacocinasf.org







Veronica Salazar, El Huarache Loco

ROCINA





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# Barriers for Culinary Entrepreneurs



## MONEY

\$750K average cost to start a restaurant in the Bay Area

Large banks approve 60% of loans by white small business owners, compared to 50% by Latinx owners and 29% by Black owners MARKET ACCESS

3 years average wait time to sell at the Ferry Building Women are 51% of the U.S. population but only 33% of the nation's 5.6M business owners; BIPOC are 40% of population but only 20% business owners

**INEQUITY** 

Businesses in Black neighborhoods earn less than similar businesses outside Black neighborhoods, translating to \$3.9B annual revenue loss nationally

KITCHEN ACCESS		TECH
\$35-45/hr for commercial	PERMITS	SUPPORT
kitchen in Bay Area	SF Business Portal lists 15+ permits and certificates to open a new restaurant in SF Permits require social security numbers	LC offers support for all tools needed to compete in today's food industry (i.e., website development, POS set up, filing digital county permits, setting up social media channels)

## **COVID** BIPOC and women-owned businesses were less likely to survive the Great Recession, but drove the recovery

jobs from 2007-12, while firms owned by white males lost 800K jobs, and firms equally owned by white men + women lost 1.6M jobs

COVID has put food businesses at immediate risk

## SAVINGS

Subsidizing kitchen rental and working with industry volunteers to help deliver services keeps costs down

< \$5K - average amount LC businesses begin with

\$20/hr savings on kitchen rental

## CAPITAL

Our network

partners provide

loans and look

for investors who

will be interested

in the businesses

we incubate

MARKET ACCESS

> We connect businesses to sales opportunities and create our own to benefit the businesses the community and our organization

\$5.1M revenue generated in last 2 fiscals

### TRAINING

Our staff and volunteers work directly with entrepreneurs to develop their business at low to no cost

2,149 hours of technical assistance in last 2 fiscals

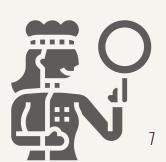
## VISIBILITY

LC manages PR efforts, award submissions, and marketing channels, reducing time/costs for entrepreneurs

> 350+ news stories last year on LC community

### LANGUAGE SUPPORT

LC offers orientation, application process, and curriculum in Spanish + English; support with translation where needed (i.e., contracts) **COVID** Rent abatement, relief funds, grant/loan support, trainings, and new revenue streams have enabled 100% of LC businesses to recover from 70-100% loss of sales



**How La Cocina** 

**Breaks Down** 

**Barriers** 



Business Incubation: Kitchen Access, Technical Assistance, and Access to Sales +Resources for Capital







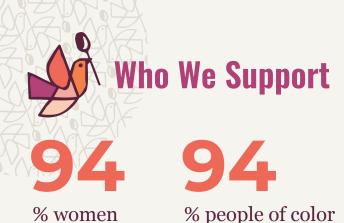


Consulting: Sharing our Model for Inclusive Economic Development with Organizations Globally



## La Cocina-Born Restaurants







**80** active businesses

% low income or very low income

- 44% Latinx
- **21%** Asian/Pacific Islander
- 16% Black
- 8% Middle Eastern/North African
- **1%** Native American/Indigenous



% mothers



businesses co-run by mother and adult child



# **Increasing BIPOC and Gender Representation in Industry**

#### TIME World's Jum Greatest bai. J Places 2019

100 destinations to experience right now



#### The 50 best San Francisco restaurants to eat at right now

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From the Michelin-starred to classic tastes of the city, our top San Francisco restaurants will melt in your mouth



martha stewart La Cocina, a California-Based Food Incubator, Is Planning a Delicious and Diverse Food Hall in San Francisco





2022 James Beard Awards: Here are the 7 Bay Area restaurant and chef finalists ern Arrill, Mars Barbeque, Moure of Brime Rib and other local standard





a Francisca Chranid



Tomatillo Salsa Alicia's Tamales Los Mayas











= San Francisco Chronicle

Updated: Jan. 18, 2022 1 p.m

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San Francisco Chronicle

that you

must eat in 2020

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dishes in the Bay Area Lamees









8 Empowering Cookbooks to Celebrate International Women's Day

**TIME** World's Greatest Places 2019

Nyum Bai

Oakland, California

Nite Yun, Nyum Bai

## **SFGATE** Los Cilantros opening in South Berkeley on Wednesday

By Ethan Fletcher on May 21, 2014 at 7:56 AM



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Dilsa Lugo, Los Cilantros



% of businesses still active entrepreneurs with new brickand-mortars (with 3 more coming this year)









revenue to businesses from new sales streams

**\$5.5M 1.5K** revenue to businesses new funders

# Entrepreneur Profile: Bini Pradhan



# **Building an Equitable Ecosystem for Small Businesses**

- Technical assistance
- Access to capital
- Access to technology
- Access to a customer base and market opportunities
- Access to affordable spaces
- Access to workforce development supports
- Access to a community of businesses for a supportive peer network that also act as suppliers and customers



### Supports:

- Family
- Employees
- Vendors + suppliers
- La Cocina businesses
- TL and Nepalese community
- San Francisco and Bay Area residents

#### **Benefits:**

- Job creation + retention
- Higher wages
- Keeps money in community
- Builds community identity
- Diversity + innovation
- Local community involvement + investment
- Environmental friendliness
- Encourages entrepreneurship
- Less city infrastructure

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"La Cocina represents nothing less than the United States at its finest: Intersectional. Female-driven. Multicultural. Entrepreneurial. Multiplatform. Centered around food, resistance, stories, and education. If more people across the country replicated this model, there'd be no need for a revolution because we'd be living in it."

-Gustavo Arellano, Los Angeles Times