# WEBVTT

00:00:10.000 --> 00:00:36.000 Hi, everybody welcome! We will be starting momentarily

00:00:36.000 --> 00:00:37.000 Good a time. Is any? Hello, everyone. My name is Jackson.

00:00:37.000 --> 00:00:41.000 That Beers and I am one of spurs, public programming associates. Thank you.

00:00:41.000 --> 00:00:47.000 So much for joining us for this digital discourse today.

00:00:47.000 --> 00:00:51.000 Many of you here today are spur members. So thank you so much for your support.

00:00:51.000 --> 00:00:57.000 If you're not a member, I encourage you to join to continue supporting spurs, spurs, work.

00:00:57.000 --> 00:01:01.000 And using education, policy, analysis and advocacy to make our cities and region more prosperous sustainable, and equitable.

00:01:01.000 --> 00:01:20.000 Places to live. Your financials were enables us to continue our work, including the hosting of programs like today's, you'll find more information about our membership online@spur.org slash, join our next visual discourse is scheduled for Tuesday january the

00:01:20.000 --> 00:01:24.000 seventeenth, at 1230 Pm. It is titled Housing on the ballot in California.

00:01:24.000 --> 00:01:40.000 Up and down the State local jurisdictions, placed housing measures on the ballot in the November the twentieth, 22 elections issues on the ballot include stopping affordable housing from being built in wealthy communities, taxing vacant vacant units mechanisms, to

00:01:40.000 --> 00:01:55.000 Streamline, Housing, Production and protection for tenants a recent article by the Turner Center for Housing innovation at the University of California, Berkeley cataloged each housing measure on the ballot for the November 22 election and recording by Kqed

00:01:55.000 --> 00:02:00.000 You sought to make sense of what each measure means for housing in our state.

00:02:00.000 --> 00:02:13.000

And this digital discourse will explore which of these measures pass which failed, and what the outcome means for housing in California today's digital course, and why you all are here is titled social housing in Vienna.

00:02:13.000 --> 00:02:28.000

A model for California, California's housing affordability crisis has compelled policymakers to look at unconventional ways, to boost housing production across the State Vienna has a rich tradition at building social housing such as government supported mixed income and rent restricted

00:02:28.000 --> 00:02:32.000 Housing, for a large portion of its residents.

00:02:32.000 --> 00:02:37.000 A recent study trip to Biana help demonstrate how social housing is finance built and maintained.

00:02:37.000 --> 00:02:52.000

Today you will hear from housing experts who participated in this trip on how social housing works in Vienna, and what lessons can be learned and applied here in California to help create more housing affordability today's forum will be moderated by spurs senior advisor Sarah

00:02:52.000 --> 00:02:55.000 Karlinski. Sarah is an expert in housing and land use policy.

00:02:55.000 --> 00:03:11.000

She has led the publication of numerous fair policy reports on topics ranging from housing, affordability in the Bay Area to disaster, resilience to historic preservation prior to the joining spur Sarah developed affordable housing throughout the Bay Area with Midpen

00:03:11.000 --> 00:03:16.000 Housing. With that, Sarah. I will turn it over to you, July, to introduce our panelists

00:03:16.000 --> 00:03:25.000 Great. Thank you so much, so excited for this forum today, I'm really really excited to learn from the script of people I'm gonna start off.

00:03:25.000 --> 00:03:29.000 I'm gonna introduce everyone, and then I'm gonna turn it over to Hel.

00:03:29.000 --> 00:03:30.000 Need to get us started. Our speakers today are Helmi, historic.

00:03:30.000 --> 00:03:51.000

Helmi is a senior principal with global global policy Leadership Academy, who developed and leads the Vienna Social Housing field study helmi spent over 25 years working on affordable

housing development and finance with the city of Los Angeles holding Senior Level Positions at the Los

00:03:51.000 --> 00:03:58.000 Angeles, housing department, and serving as Deputy Mayor of housing and homelessness, in the Bill Gorosa Administration.

00:03:58.000 --> 00:04:13.000

After leaving the city of La in 2019, Helm has focused on bringing scalable solutions to California's house and crisis and driving change through educating California housing leaders on best practices and housing from around the world.

00:04:13.000 --> 00:04:17.000 We are also joined by Carol Gallante Carol is the founder and advisor of the Turner center for housing innovation at Uc.

00:04:17.000 --> 00:04:27.000 Berkeley, and the housing lab, an accelerator program working with the early stage vendors and housing affordability.

00:04:27.000 --> 00:04:31.000 She's the emeritus faculty director of the Turner center and held the I.

00:04:31.000 --> 00:04:37.000 Donald Turner, Professorship in affordable housing and urban policy at Uc.

00:04:37.000 --> 00:04:39.000 Berkeley, between 2,015, and 2,021.

00:04:39.000 --> 00:04:43.000 She also previously served in the Obama Administration as Assistant Secretary for Housing Federal Housing Commissioner in the U. S.

00:04:43.000 --> 00:04:54.000 Department of housing and Urban Development, and as Deputy Assistant Secretary for Multifamily housing programs.

00:04:54.000 --> 00:04:57.000 We are also joined by Ruby, Belaria, Schiffin ruby is the head of the community initiative at the Chan Zuckerberg initiative.

00:04:57.000 --> 00:05:18.000

Which includes the housing affordability program to ensure everyone in California can have a safe, accessible, affordable home and live in dignity, and the regional Bay area program focused on building a more inclusive equitable Bay area prior to Czi ruby worked as a project manager for

00:05:18.000 --> 00:05:22.000 multifamily mixed and compromise in San Francisco.

00:05:22.000 --> 00:05:31.000

She also worked internationally at the housing department in Johannesburg, South Africa, where she managed an institute upgrading pilot project.

00:05:31.000 --> 00:05:35.000 She started her career as an organizer, working on labor, water and food.

00:05:35.000 --> 00:05:40.000 Justice issues. And last, but not least, we are joined by Dan Adams.

00:05:40.000 --> 00:05:54.000

Dan is the senior advisor for housing initiatives in the office of Mayor London breed, having previously served in a variety of housing focused roles at the city of San Francisco, including as the acting director and deputy director of the Mayor's office of

00:05:54.000 --> 00:06:10.000

The housing and community development. A licensed architect, Dan, has worked as a developer of affordable housing for a number of private for-profit and nonprofit companies, including Sarah Regis group of Northern California, Bridge housing Midpen housing and resources for community

00:06:10.000 --> 00:06:15.000 Development. So you can see, we have an amazing panel today, really, really exciting.

00:06:15.000 --> 00:06:16.000 I would just ask that people who have questions. Please put those questions in the in the Q.

00:06:16.000 --> 00:06:24.000 A which you can see at the bottom of your screen, and I will be monitoring that Q.

00:06:24.000 --> 00:06:37.000 A, and I'll be going back to it when we get into the the kind of audience question and answer portion of this program with that, tell me I'd like to turn it over to you

00:06:37.000 --> 00:06:39.000 Great. Thank you so much. I think I'm gonna jump right into the Powerpoint.

00:06:39.000 --> 00:06:47.000 So hopefully, you guys can load that

00:06:47.000 --> 00:07:03.000

But I'll just, you know as as that's happening as that's getting loaded, I will sort of take a minute to talk a little bit about Vienna social housing, field study

00:07:03.000 --> 00:07:10.000 Just a quick question. I just wanna confirm that the the you are loading the Powerpoint, not me.

00:07:10.000 --> 00:07:11.000 Yes. Yeah.

00:07:11.000 --> 00:07:12.000 Let me just ask Jackson. Okay, getting it up. Great thanks.

00:07:12.000 --> 00:07:38.000

Okay, okay, good, wonderful. So thank you. So the global policy Leadership Academy is really designed to take housing policy leaders to learn about new ideas around the world and the Vms social housing field study is about a 5 and a half day immersive visit to Vienna to meet with and learn from

00:07:38.000 --> 00:07:50.000 Viennese social housing experts, government officials to talk with residents to, to our projects, and to really spend time learning about the Vienna social housing model.

00:07:50.000 --> 00:07:53.000 But it's not only about what we learned from Vienna.

00:07:53.000 --> 00:07:55.000 It's also very much about what we learned at one another.

 $00:07:55.000 \rightarrow 00:08:02.000$ And the people on the panel today were some of my favorite people to have the opportunity to get to know.

00:08:02.000 --> 00:08:15.000

I did not not know the group from Northern California when we put this group together, and a lot of what we took a lot of what we got out of the process is actually talking to one another about what we're learning.

00:08:15.000 --> 00:08:21.000 But also, what can we bring home? So let's go to the next slide.

00:08:21.000 --> 00:08:22.000 So just to begin with, a little bit of history about Vienna.

00:08:22.000 --> 00:08:27.000 Why go to Vienna? What? What's about it? 00:08:27.000 --> 00:08:32.000 You may have heard that Vienna has an interesting or unique social housing model.

00:08:32.000 --> 00:08:36.000 What most people don't know is that a little over a 100 years ago, Vienna was considered the worst place to live in Europe.

00:08:36.000 --> 00:08:44.000 It had a terrible housing crisis. They had about 30,000 homeless people in a city of 2 million.

00:08:44.000 --> 00:08:54.000 They had about 300,000 people living in slum housing are essentially overcrowded conditions.

00:08:54.000 --> 00:09:00.000 They were people who are known as Bet gayers, which is basically renting the bed by the day.

00:09:00.000 --> 00:09:11.000 They simply lacked enough housing, and they had a at the end of World War one had a large number of immigrants coming into the city from outlying parts of the Austro-hungarian Empire.

00:09:11.000 --> 00:09:36.000

A 100 years later. You know they are now considered to be the most livable city in the world, and has been ranked the number one city multiple times over the last 15 years, and a large part of that is due to the fact that they have really affordable housing it is the most affordable large city in Europe

00:09:36.000 --> 00:09:45.000 It has high quality housing, and it also has, as a consequence of their housing supply, that has a low crime rate.

00:09:45.000 --> 00:09:52.000 It has a very hot, lots of culture, and people are out on the street.

 $00:09:52.000 \rightarrow 00:10:00.000$ It's very active city, a very fun city to be part to, to, to live in, and people generally like living there.

00:10:00.000 --> 00:10:08.000 In the first social housing building was built in not in 1922.

00:10:08.000 --> 00:10:30.000

That was the very first construction, and so when we were there, we were sort of recognizing and celebrating the hundreds year of social housing being built, and since then, in the first 5 years after 1918 from that from 1918, the 5 years after 1,922 I'm sorry

00:10:30.000 --> 00:10:42.000

They built 65,000 units of social housing. They went on a massive development campaign shortly after World War one pushed by a coalition of folks.

00:10:42.000 --> 00:10:46.000 There was, and I'll just touch on the Coalition, and then we can move on.

00:10:46.000 --> 00:10:52.000 What happened in 1919 20, basically, women got the vote.

00:10:52.000 --> 00:11:16.000

So that was a first big change. A lot of the immigrant population moving into Vienna we're taking industrial jobs coming from Eastern Europe, Vienna sits at the border of the of Slovakia and very close to Poland and very close to Hungary are actually

00:11:16.000 --> 00:11:22.000 on the border of hunger, and people that were moving into the city were largely taking industrial jobs.

00:11:22.000 --> 00:11:31.000 And so there was momentum coming out of the Labor Union movement as well as large employers trying to solve the housing crisis.

00:11:31.000 --> 00:11:41.000 And then finally, the folks that are called wild settlers, basically, people who build houses or were squatters on a lot of public land and started subsistence.

00:11:41.000 --> 00:11:49.000 Farming became a coalition, or they kind of unionized themselves into a self-help cooperative.

00:11:49.000 --> 00:11:50.000 And those 3 forces, the the wild settlers, the women getting the vote and the Labor Union movement.

00:11:50.000 --> 00:12:17.000 Coalesced into a large group of people pushing for housing, and so, when the first mayor in 1,918, as the city became its own state, it is a city-state, the first mayor, who was a Socialist, mayor elected in 1918 allied himself with those

00:12:17.000 --> 00:12:21.000 forces and started to launch what they call a housing offensive.

00:12:21.000 --> 00:12:29.000 So they really put together a plan to start rapidly building, housing in Vienna.

00:12:29.000 --> 00:12:33.000 Let's go on 00:12:33.000 --> 00:12:42.000

So, where the kind of the big ideas we wanted to talk about today are some of the things that are driving the social housing in Vienna.

00:12:42.000 --> 00:12:49.000 First is this concept of housing for all which is very inclusive sort of big tent approach to housing.

00:12:49.000 --> 00:13:01.000 Another another key driver in Vienna, is that they have sufficient predictable amount of capital that flows into their affordable housing system.

00:13:01.000 --> 00:13:05.000 They have a very proactive public land strategy with a land bank.

00:13:05.000 --> 00:13:17.000 They have a financing system. That's rather efficient it's called cost-based financing, and alright Lpa, which is limited Profit Housing Associations.

00:13:17.000 --> 00:13:20.000 And I'll talk a little bit more about that later.

00:13:20.000 --> 00:13:25.000 But it is a a relatively more modern approach to financing.

00:13:25.000 --> 00:13:26.000 They didn't do that in the first 50 years of their housing development.

00:13:26.000 --> 00:13:39.000 They started to shift towards that about 50 years in, but the model is now being picked up by many cities around the world.

00:13:39.000 --> 00:13:57.000 In particular, Ireland, Dublin is looking at it very closely, and it's considered a very efficient way to scale up housing. And then they have a big focus on innovation and environmental sustainability which I'll talk about a little bit later let's go to the next slide

00:13:57.000 --> 00:14:06.000 So, to begin with, I thought it would be helpful to show some local comparisons just to give some context for housing supplies in Vienna.

00:14:06.000 --> 00:14:12.000 So how Vienna, Austria, the city, slash State, is very close to the same size as the city of San Jose in terms of land area. 00:14:12.000 --> 00:14:29.000

It is not, it is much more densely built out than than San Jose, but it's not as densely built out as San Francisco, so it's sort of halfway between San Francisco and San Jose in terms of densities the total population in Vienna is

00:14:29.000 --> 00:14:36.000 1.9 million, and their total housing units is 1 million.

00:14:36.000 --> 00:14:46.000 When you compare that to the housing supply in both San Francisco and San Jose, you can see that there's actually significantly less housing.

00:14:46.000 --> 00:14:57.000 San Francisco, with 887,000 people, has about 340,000 units, and San Jose, with a 1 million people, has about 322,000 units.

00:14:57.000 --> 00:15:01.000 So they're somewhat off the pace of what they should be.

00:15:01.000 --> 00:15:21.000

San Francisco, if it mirrored, if it mirrored Vienna, would be closer to 450,000 units and San Jose would be closer to about 500,000 units, the total affordable housing, supply, though, is where you see really significant differences so with a

00:15:21.000 --> 00:15:24.000 100 years of investing pretty heavily in social housing.

00:15:24.000 --> 00:15:32.000 Vienna has a mass of total of about 440,000 units of affordable housing.

00:15:32.000 --> 00:15:33.000 Keeping in mind, it's what we call the big tent or the you know.

00:15:33.000 --> 00:15:52.000 They serve a much wider income level than our affordable housing, but by comparison San Francisco has 30,000 units in San Jose has 17,500 so there's just a very big difference in the number of housing units.

00:15:52.000 --> 00:15:53.000 Even when you add in section 8, which Vienna doesn't have, they do not do rent support, separate from.

00:15:53.000 --> 00:16:09.000 Their affordable system. They they, San Francisco, adds another I believe it's another 6 or 7,000 units in San Jose. 00:16:09.000 --> 00:16:14.000 Also actually San Jose, yeah, San Jose has about 15,000.

00:16:14.000 --> 00:16:17.000 Section 8 units. So San Jose has a lot more rental.

00:16:17.000 --> 00:16:22.000 No public. Their homelessness numbers. Vienna does have some homelessness.

00:16:22.000 --> 00:16:33.000 It's not completely without homelessness. It has what you would think what we would term is a functional 0, because they are able to house every single person who becomes homeless very, very rapidly.

00:16:33.000 --> 00:16:44.000 They have, what they, their current count is about 2,200 homeless individuals in a city of 2 million, and you know that compares to the San Francisco and San Jose, which have more than double the number of homeless people even though they're populations.

00:16:44.000 --> 00:17:01.000 Are are significantly less, more, less than half so. The most important thing to really think about is what is it like to have a wide or large supply of affordable housing lastly, I'll just add that Vienna has 2 types of housing.

00:17:01.000 --> 00:17:05.000 2 primary types of affordable housing or social housing.

00:17:05.000 --> 00:17:17.000 About 20% of the units, 21% or 200,000 220,000 units.

00:17:17.000 --> 00:17:23.000 Our public housing owned by the city, so municipally owned housing, and that is traditional social housing.

00:17:23.000 --> 00:17:28.000 That was what they started building in (191) 917-1922.

00:17:28.000 --> 00:17:38.000

That's what they started building at that time, and then over time, it's migrated to having significantly, more privately held affordable housing called limited profit housing.

00:17:38.000 --> 00:17:45.000 We think of that more like the way we do afford to buy housing with, which is our tax credit system.

00:17:45.000 --> 00:17:53.000

So that would be the sort of parallel we have, a much smaller public housing segment, and more of our housing is privately held nonprofit.

00:17:53.000 --> 00:18:00.000 Theirs is about 50 50, the other slice here is student housing and sub leases and things.

00:18:00.000 --> 00:18:08.000 So they have a lot less market rate housing than we do, and they virtually have very, very small amount of single family home ownership.

00:18:08.000 --> 00:18:09.000 It's primarily a multifamily city, and it's built out specifically that way.

00:18:09.000 --> 00:18:19.000 Let's go to the next

00:18:19.000 --> 00:18:39.000

So housing for all just kind of this policy is that in Vienna they believe the affordable, that the the Government should intervene in the housing market because the housing market doesn't quite work, and so they have this very broad approach to how they define social housing 80% of the

00:18:39.000 --> 00:18:44.000 people or 80% of the residents qualify for social housing.

00:18:44.000 --> 00:18:52.000 It serves incomes of up to 200% of the area median, and of course, everything to the deepest levels of poverty.

00:18:52.000 --> 00:18:59.000 So they've really have a wide variety of of of housing pipes.

00:18:59.000 --> 00:19:01.000 They have set aside for low income and vulnerable groups a very short way lists not more generally not more than a year.

00:19:01.000 --> 00:19:07.000 Usually about 3 month waiting lists to get into housing.

00:19:07.000 --> 00:19:15.000 So it does vary, depending upon what unit you're trying to get and to specific circumstances of your family.

00:19:15.000 --> 00:19:20.000 It's a very needs based onientation. So they focus a lot on less on what your income is and more on what is the urgent issue? 00:19:20.000 --> 00:19:28.000

That's driving. You need to need housing and particularly vulnerable groups will get prioritized first.

00:19:28.000 --> 00:19:46.000 Families, particularly senior parents, with children as well as senior citizens, who are, you know, living on on lower incomes.

00:19:46.000 --> 00:19:49.000 There's a there's a big focus on building community.

00:19:49.000 --> 00:19:59.000 They have a lot of support for folks living together sort of building this idea that we all live together and share open spaces together.

00:19:59.000 --> 00:20:16.000 They have a very comprehensive tennis services, providing everything from legal aid or displacement, prevention, dispute, resolution to community support.

00:20:16.000 --> 00:20:27.000 If you want to have a barbecue, added to your neighborhood space, you call the city, and they are welcoming your ideas for what will help build communities.

00:20:27.000 --> 00:20:30.000 So they're very responsive to their tenants.

00:20:30.000 --> 00:20:31.000 Tenants manage the boards of most of the housing in Vienna.

00:20:31.000 --> 00:20:40.000 So it's very tenant focused in terms of its dis decision making process.

00:20:40.000 --> 00:20:59.000

And they also track, tenant satisfaction, and they have a very good sense of which buildings are functioning well, in which buildings are less desired by the by its tenants, and they will tend to prioritize they're in zoom so that older buildings may maintain well maintained within the

00:20:59.000 --> 00:21:03.000 Community. Let's go to the next line

00:21:03.000 --> 00:21:09.000 There's a policy that they call social mixing, we we call it affirmatively furthering fair housing.

00:21:09.000 --> 00:21:22.000

I think it came about right at the beginning, where, when they first started to do an aggressive campaign of building housing, they grabbed land wherever they could.

00:21:22.000 --> 00:21:28.000

The map on the left shows you the little where housing in Vienna is affordable, housing.

00:21:28.000 --> 00:21:32.000 It literally exists in every single district, every single neighborhood.

00:21:32.000 --> 00:21:57.000

And so there's a far less variability in terms of income from neighborhood to neighborhood, and they are very focused as well on ensuring that mix income housing is being built so that a that tenants within existing buildings have a variety of different professional lives and you know.

00:21:57.000 --> 00:22:04.000 it's they're very focused on trying to ensure that folks get to know one another live together.

00:22:04.000 --> 00:22:11.000 The Mayor of Vienna likes to say that you should not be able to tell a person's income by their address.

00:22:11.000 --> 00:22:14.000 And they're very proud of that. They you are never asked to leave housing in Vienna.

00:22:14.000 --> 00:22:21.000 If you you qualify. Once upon Lisa, and then you're never checked again.

00:22:21.000 --> 00:22:22.000 Your income can go up and your rent will stay the same.

00:22:22.000 --> 00:22:32.000 Some criticize that, thinking that there's this sort of excess subsidy going towards housing.

00:22:32.000 --> 00:22:37.000 But the philosophy in Vienna is that permanent, permanent, and permitting Housing and community building.

00:22:37.000 --> 00:22:45.000 Our priorities, and that we don't want people to actually spend all their access cap on housing.

00:22:45.000 --> 00:22:50.000 They want them to spend it on restaurants and social life in the city and their families.

00:22:50.000 --> 00:23:07.000

You can pass your unit along to your children or your parents, and so many times in social housing families will stay in the same place for many, many generations, in many decades, and all new housing and I'll talk about this in a minute.

00:23:07.000 --> 00:23:31.000

All all new housing has a mix of incomes across different income ranges and so it's very, not uncommon that the new, the folks that are coming out of the prison system for example, will find housing in the same building as new families, and they really encourage that people engage together and and

00:23:31.000 --> 00:23:37.000 Start building, sort of community life as a way to build what they call social cohesion.

00:23:37.000 --> 00:23:43.000 It's a big priority for that. Let's go to the next slide.

00:23:43.000 --> 00:23:54.000 So capital. This is probably one of the most important things that they have in Vienna is a very predictable flow of capital into their housing system.

 $00:23:54.000 \rightarrow 00:24:03.000$ There's a national 1% income tax that is paid 50% by the employer and 50% by the employee that raises that that basically is given by the Federal government to the States to allocate how they choose.

00:24:03.000 --> 00:24:07.000 So the city, State of Vienna gets 250 million dollars a year.

00:24:07.000 --> 00:24:20.000 Our euros a year in in revenue from this 1% income tax and currently, the exchange rate is about even so, it's close to 250 million.

 $00:24:20.000 \rightarrow 00:24:34.000$ In addition to that, they have, with a 100 year portfolio of municipal housing, and they they have quite a lot of both ground.

00:24:34.000 --> 00:24:45.000 These revenue coming off of that portfolio, as well as lone revenues, and so they have an additional 200 million dollars annually, and that that fluctuates somewhat.

00:24:45.000 --> 00:24:49.000 But coming into the budget that 450 million euros is allocated, 85% is going to housing capital.

00:24:49.000 --> 00:25:03.000 They have a very strong preference for housing, capital, and new development over rent subsidies, such as section 8.

00:25:03.000 --> 00:25:21.000

They do offer rent subsidies but it's a very small number, and it really is to support reducing rents in social housing for families that needed two-thirds of the capital funds are for new construction and one-third is for rehabilitation

00:25:21.000 --> 00:25:22.000 And their rehabilitation program is closely aligned with their carbon reduction program.

00:25:22.000 --> 00:25:30.000 And I'll I'll talk about that at the little bit later.

00:25:30.000 --> 00:25:36.000 15% of them funding is going for individual subsidies and tenant services.

00:25:36.000 --> 00:25:46.000 So there is a steady supply predictable supply of funding that is significantly higher than the funding we have for comparable sizes.

00:25:46.000 --> 00:25:55.000 And zoom is actually what makes the system function incredibly well and and develop.

00:25:55.000 --> 00:25:58.000 They're developing about 10 to 15,000 new units per year in Vienna.

00:25:58.000 --> 00:26:07.000 Of social housing. Let's go on

00:26:07.000 --> 00:26:15.000 In addition to the capital program, or actually has a consequence of the capital program, they have a very robust public land strategy.

00:26:15.000 --> 00:26:18.000 The organization. That's named in the bottom of the slide.

00:26:18.000 --> 00:26:21.000 It's called one phones. Vein is what we would kind of think of as like a redevelopment agency for housing.

00:26:21.000 --> 00:26:25.000 Specifically the von Funds vein was founded in 1,984.

00:26:25.000 --> 00:26:36.000 It was originally founded to focus on the refurbishment of housing, because at that point in time they didn't have a demand for new housing.

00:26:36.000 --> 00:26:44.000 They had built out a lot of their social housing, and they were starting to focus on the room.

#### 00:26:44.000 --> 00:27:07.000

Rehabilitation of older housing. However, shortly after that, into the land, prices started to rise and Von Funds Vine took on the task of acquiring land, and now it is primarily a land acquisition and disposition agency with a very large rehab

00:27:07.000 --> 00:27:15.000 Program. They do major housing devices, and they purchase 15 years worth of housing needs.

00:27:15.000 --> 00:27:25.000 So they're always buying land to to plan for housing, and these are many of the developments that are currently happening in Vienna.

00:27:25.000 --> 00:27:28.000 Let's go to the next slide

00:27:28.000 --> 00:27:33.000 So this this picture is actually one of the places that we visited on the trip.

00:27:33.000 --> 00:27:39.000 It's called Zhch dot Osbourne, and what you can see is this, land was a large.

#### 00:27:39.000 --> 00:27:59.000

It was actually a former air field. It had been purchased by General motors to become an audio manufacturing plant, but never that never materialized, so the Von Fuzzy purchased it back from from general motors and planned and development it's about how it's actually

00:27:59.000 --> 00:28:01.000 About a 20 min train ride outside of the city of Vienna.

00:28:01.000 --> 00:28:11.000 It is halfway between the capital city of Bratislava in Slovakia and Vienna, which is the capital of Austria.

00:28:11.000 --> 00:28:19.000 So it's sort of sandwiched between 2 capital cities, and is a intended to be a hub for those 2 cities.

00:28:19.000 --> 00:28:37.000 The first thing they did when planning this development was build the rail system that enables residents here to travel to both of those capital cities as well as a local rail system that goes through more neighborhoods in the Vienna area.

#### 00:28:37.000 --> 00:28:51.000

The entire development is zoned mixed income, and and, as I started to say, with the trains, the the infrastructure investment, the Government took on the process of clearing the land building the infrastructure.

00:28:51.000 --> 00:29:01.000

So they build not only the the utility infrastructure, but also, for example, the parking infrastructure.

00:29:01.000 --> 00:29:11.000 So the public sector built a parking garage and then releases land for through developer competitions that don't require onsite parking.

00:29:11.000 --> 00:29:22.000 So there, it's a really considered a walkable neighborhood with a with an intention that it be a no car living, or you can have no car living.

#### 00:29:22.000 --> 00:29:42.000

Their developer competitions are part of the Von funds being infrastructure, they have a standing committee that gets three-year terms that makes decisions about which projects are going to move forward and they judge them based on a policy on what they call the 4 pillars model so they analyze the social

#### 00:29:42.000 --> 00:30:01.000

Sustainability or the ability, the contribution of the building to the social infrastructure they analyze, and grade them on their design sort of competitive on their architectural quality of the project they evaluate and score them, on environmental sustainability and they evaluate and score

00:30:01.000 --> 00:30:13.000

Them on financial feasibility. So the the Advisory Board is made up of professionals with expertise in each of these areas, and the experts as well as community.

00:30:13.000 --> 00:30:19.000 Input, they will score these projects based on those characteristics and figure out the project.

00:30:19.000 --> 00:30:25.000 That is the best across all 4 metrics. Let's go on

00:30:25.000 --> 00:30:37.000

Another large scale urban development that we visited on the trip was, Sonvan Fertel, and something feartel you could see on the picture up on the upper.

# 00:30:37.000 --> 00:30:57.000

It actually was the realignment of a rail system. So the rail yard used to come down through where the park and the buildings on the right are, and there was an agreement between the city and the rail system to realign the rail they needed to this was the central rail station the the gray.

00:30:57.000 --> 00:31:17.000

Rooftops towards the back of the picture. On the top is the same rail station, and all of the housing around here, and this large 17 Acre Park is social housing, and it ranges from deeply affordable housing all the way to market rate there are several cooperative o properly

00:31:17.000 --> 00:31:33.000 owned properties. There we visit a few of them. One of them is called bikes and rails, which actually is a co-OP designed by a community members that actually believe in car and rail life, living no car living.

00:31:33.000 --> 00:31:37.000 I'm not car Carmel bike and rail living with no cars.

00:31:37.000 --> 00:31:42.000 And so the infrastructure for living without a car is really wonderful.

00:31:42.000 --> 00:31:43.000 Here, there's a local tram as well as the main rail station.

00:31:43.000 --> 00:31:55.000 There's it's 5,500 new units, and it includes Ev car sharing services.

00:31:55.000 --> 00:31:59.000 There's a parking garage built by the public sector as well.

00:31:59.000 --> 00:32:06.000 Bicycle stalls, trains, and a large open space, and it again, they're very focused on the communal living.

 $00:32:06.000 \rightarrow 00:32:19.000$ There is also a small school here at elementary school that goes from from basically one year old to eighth grade.

00:32:19.000 --> 00:32:20.000 Let's go on

00:32:20.000 --> 00:32:26.000 Hey? Helmet! I'd I'd wanna just make sure that we get to the the Q. A.

00:32:26.000 --> 00:32:27.000 Right. You would mind if it's yeah.

00:32:27.000 --> 00:32:35.000 Panel. I will. I'm sorry. I will speed it up and get through the last very quickly, so just briefly thank you for telling me that the there's a variety of different housing types in social housing.

00:32:35.000 --> 00:32:43.000

The municipal housing is the more traditional limited profit is the current one.

00:32:43.000 --> 00:32:47.000 But there's all kinds of housing that is considered social housing, including temporary emergency housing and owner properties.

00:32:47.000 --> 00:32:58.000 As we've mentioned before. Let's go on

00:32:58.000 --> 00:33:01.000 Cost-based financing or limited profit housing.

00:33:01.000 --> 00:33:09.000 I mentioned earlier is the new model for financing, and even though Lpa's, they're they're called housing cooperatives.

00:33:09.000 --> 00:33:14.000 They're large housing developers have been around for a 100 years, and there's 60 active Lphs in Vienna right now.

00:33:14.000 --> 00:33:33.000

The model. Their financing model really caninges on low-cost land low-cost financing and mixed-income housing, and that together means that they can charge rents that actually pay for the cost of the development.

00:33:33.000 --> 00:33:37.000 Now the cost of development and feedback is about 50% of our costs.

00:33:37.000 --> 00:33:56.000

And we're still teasing out what that is. But they believe that by limiting every element of the project, whether it's limiting the financing cost or limiting the construction costs and living the land costs that they can actually push their housing costs, down their construction costs down and their

00:33:56.000 --> 00:34:00.000 Rents in turn are a function of what their costs are.

00:34:00.000 --> 00:34:06.000 So there's a in high incentive to have leap have much more efficient cost.

00:34:06.000 --> 00:34:10.000 Construction costs. Let's keep going

00:34:10.000 --> 00:34:17.000 Finally. I'll just say that they are when you know their their conversation around affordability in Vienna is rather quiet. 00:34:17.000 --> 00:34:22.000 They kind of solve with affordability problem here. It's quite noisy there.

00:34:22.000 --> 00:34:27.000 You don't sense that, and what takes its place is a conversation around sustainability.

00:34:27.000 --> 00:34:29.000 They have a very proactive multi interdepartmental strategy for carbon emissions. Reduction.

00:34:29.000 --> 00:34:41.000 They are pushing towards a carbon neutral city by 2,040, and I actually believe they'll hit it.

00:34:41.000 --> 00:35:01.000 And one of the things they're doing in addition to a lot of wood, low carbon construction is a rehab program based on block rehab, where they completely change out the utilities for the assets that are owned by the city in particular is where they test out the ideas for electrifying their

00:35:01.000 --> 00:35:06.000 Utilities. So that's that's pretty much it.

00:35:06.000 --> 00:35:10.000 And I want to thank everyone who came on the on the trip.

00:35:10.000 --> 00:35:11.000 And if you want to come on it on a delegation, we're gonna have a 3 more this year.

00:35:11.000 --> 00:35:19.000 You can go to gpla.co. And and learn more about it.

00:35:19.000 --> 00:35:23.000 Tell me. Thank you so much. That was an amazing overview.

00:35:23.000 --> 00:35:30.000 I really really appreciate it. So we're gonna get into some questions, answers with the panel.

 $00:35:30.000 \rightarrow 00:35:31.000$ Now I'd good to encourage the audience. If you have questions, please do put them in the in the Q.

00:35:31.000 --> 00:35:49.000 A section we'd love to hear from you. The first question is going to go to Ruby, and it it really comes from kind of thinking through how Vienna and Bay Area compare from a tenant perspective.

00:35:49.000 --> 00:35:58.000

And I was wondering if you could share with us how you think, just from attendant perspective these 2 systems compare, and how they feel different

00:35:58.000 --> 00:36:01.000 Yeah, I think and home. We touched on some of it.

00:36:01.000 --> 00:36:06.000 But I think 2 kind of main themes that I would say right really struck me was one.

00:36:06.000 --> 00:36:15.000 They have a stronger tenant protection system. That's more centralized in Vienna, and that's stably resource.

00:36:15.000 --> 00:36:21.000 The the other main thing is that most people at least 2 things, I think, reinforce each other.

00:36:21.000 --> 00:36:29.000 Most people are renters, and they choose to remain renters only about 10% of Vnis own their home it's just not as attractive.

 $00:36:29.000 \rightarrow 00:36:33.000$ It's not seen as a wealth builder in the same way that it is in the Us.

00:36:33.000 --> 00:36:38.000 And so that changes the political power, so that public policy is shaped more in the interest of renters than homeowners like what we have here.

00:36:38.000 --> 00:36:59.000 And it's also in addition to that, I think there's a strong kind of cultural belief that everyone deserves quality housing and so you see that in both what helmet was saying around kind of higher income limits.

00:36:59.000 --> 00:37:10.000 But also, I think, more importantly, there's less of attend and focus placed on verifying incomes annually checking for fraud.

00:37:10.000 --> 00:37:27.000 You know, our system feels very obsessed with ensuring that you deserve the benefits that you're getting versus making this, you know, kind of it's a one time you move in, and then, you know, you're kind of in I think one of the challenges that they mentioned that they're

00:37:27.000 --> 00:37:33.000 Facing around this. Just so we don't feel like you know, they're a perfect system is that there is they?

00:37:33.000 --> 00:37:45.000

We talked about a spatial mismatch. So because people have tendency that can last forever, sometimes you have, you know, senior citizens living in more of a family style home.

00:37:45.000 --> 00:37:51.000 And so the government was working on incentives to kind of get people to downsize or move to an appropriate spot.

00:37:51.000 --> 00:37:59.000

The the one thing that since I think those are the main things, the other thing I would just mention is from a tenant perspective, the centralized infrastructure piece I don't think can be minimized.

00:37:59.000 --> 00:38:11.000 They have an agency called Long Service. It's a tenant rights hub that was created into 2,000.

00:38:11.000 --> 00:38:15.000 So relatively recently, and it's a one stop shop for tenants.

00:38:15.000 --> 00:38:16.000 It helps them find housing, provides assistant to connect with legal counsel, because evictions are very low there.

00:38:16.000 --> 00:38:25.000 Since 1,996 in particular, they created basically a right to council type system that is actually funded at any time. And eviction.

00:38:25.000 --> 00:38:42.000 Notice Happens Government Agency is triggered and that actually reduced to victims in year one so 1,996 from about 61% to about 35%.

00:38:42.000 --> 00:38:44.000 So it's a pretty dramatic decrease, showing that that strategy works.

 $00:38:44.000 \rightarrow 00:38:55.000$ And this bond service can help, even with mediation of like, you know, tenant disputes with their neighbors.

00:38:55.000 --> 00:39:07.000 And so the idea of a they have government services that actually support tenants and think about the rights of tenants as equal to anyone else, I think, is different. Than the system.

00:39:07.000 --> 00:39:20.000

We have here, where there is a hierarchy between renters and homeowners, and so that political power is definitely different. But I'll stop there and see if anyone else's things you wanna ask

00:39:20.000 --> 00:39:29.000

I just just kind of a quick follow up question. So it seems like, you know, we have this whole concept in the United States of this housing ladder, you know, and at the top of the ladder is home ownership.

00:39:29.000 --> 00:39:33.000 But it's seems like that's really not the case in in Vienna.

00:39:33.000 --> 00:39:43.000

Absolutely not. Yeah. People who earn a lot too, choose to stay both as a renter, even in social housing like this is how these charts were showing.

00:39:43.000 --> 00:39:51.000 There is market rate housing as well. In Vienna, but people still really prefer social housing.

00:39:51.000 --> 00:39:55.000 And one thing that was really interesting also to learn was the government actually stopped building and doing housing for a while, and for a couple of years?

00:39:55.000 --> 00:40:16.000

I can't remember exactly when, but someone somewhere in the 2 thousands, and it only took a couple of years for the citizens actually to rise up and say No, no, no, we don't want the market to take over being the soul kind of provider. Of housing.

00:40:16.000 --> 00:40:17.000 We want the Government to play a role in this as well.

00:40:17.000 --> 00:40:24.000 And so they they came back in. So I think that just demonstrated

00:40:24.000 --> 00:40:44.000

Super. Super interesting. Okay? Our next questions for Carol, and it has to do with kind of the cost of building, housing, and comparing that to the Bay area which, as I think, everybody knows, it's so expensive to build housing here and Vienna is just really able to address their their cost

00:40:44.000 --> 00:40:47.000 Issue. So who could you talk about that a little bit? The differences and kind of in particular, with regards to materials?

00:40:47.000 --> 00:40:55.000 Financing and labor.

00:40:55.000 --> 00:41:05.000

Sure, and let me let me just say that I think Hellmate laid out, you know, kind of the overarching reason why it's less expensive, which is, there's predictability of funding.

00:41:05.000 --> 00:41:11.000

There's predictability of land use, and there's, you know, predictability of financing.

00:41:11.000 --> 00:41:22.000

So the basic financing model under this limited profit model is, you know, you get a private loan for a large portion that you know of the development.

00:41:22.000 --> 00:41:35.000

You get a subordinate loan from the city to help you get to, you know most of the property being affordable at, you know, a higher level.

00:41:35.000 --> 00:41:40.000 I think I just need to be clear about that. That's like the main thing in the structure is, you do have more rent coming in than we have in our system.

00:41:40.000 --> 00:41:55.000 Where it is traditionally driven to the extremely low income, and and I think that's something we need to struggle with when we talk about.

00:41:55.000 --> 00:42:00.000 What's what do we translate here for the United States or for California?

00:42:00.000 --> 00:42:11.000 Because that that makes a big difference, that they are developing this mix of incomes from the get-go, and that's built into the finance model.

00:42:11.000 --> 00:42:18.000 And but they also don't have as wide to Income Gap as we do in general.

00:42:18.000 --> 00:42:24.000 So like we need to, you know. I'm not saying that you wanna take exactly what they're they're doing.

00:42:24.000 --> 00:42:30.000 But but I think it's really important to keep that frame in mind because it also helps politically that you are.

00:42:30.000 --> 00:42:36.000 You know. You're kind of working for everybody here, as the government.

00:42:36.000 --> 00:42:37.000 So that's that's on the financing piece.

00:42:37.000 --> 00:42:56.000

And then these limited profit companies. The last thing I would say on the finance limited profit companies are are making a return on their investment, and so as part of the bidding process, they are also, when they want to bid on a piece of property.

00:42:56.000 --> 00:43:02.000 You know Vienna controls. They are putting in some of their equity.

00:43:02.000 --> 00:43:07.000 Their company owned equity back into the property, and that's it.

00:43:07.000 --> 00:43:12.000 Those are the 3 sources you're done, you know, 2 2 sources of debt and private equity, and you make a return and people have a quality place to live.

00:43:12.000 --> 00:43:24.000 The second thing I would say on materials, I would take it less on materials and more on.

00:43:24.000 --> 00:43:29.000 There is standardization of design, you know. There's limited parking.

00:43:29.000 --> 00:43:31.000 There's lots of bike parking, there's you.

00:43:31.000 --> 00:43:38.000 If you want parking, you pay for it in a centralized place, but that's on, that's on you.

00:43:38.000 --> 00:43:41.000 So that eliminates a lot of cost right there.

00:43:41.000 --> 00:43:45.000 Vienna also controls the land pricing. There's maximum per unit.

00:43:45.000 --> 00:44:04.000 Land, pricing that can be built into the developments, and I would say, that's one thing I don't think is probably likely to be legal in California.

00:44:04.000 --> 00:44:12.000 The way, you know, the Supreme Court would look at land takings I think that would be problematic.

00:44:12.000 --> 00:44:19.000 So we have to consider that but it is that, you know they and they spend a lot of time on their designs.

00:44:19.000 --> 00:44:26.000

And you can see this from the photos that help me showed the landscaping and the common area external to the building is really important for building the community.

00:44:26.000 --> 00:44:35.000 The units themselves are are pretty small, I mean, for families.

00:44:35.000 --> 00:44:40.000 It's, you know, and it's and then partly that's cultural.

00:44:40.000 --> 00:44:50.000 It's much more customary in many parts of Europe not to have, you know, large homes.

00:44:50.000 --> 00:44:53.000 And so people are used to that, but they also then are very intentional.

00:44:53.000 --> 00:44:58.000 Every home has about balcony, so there is external space everywhere that that's just built in.

00:44:58.000 --> 00:45:05.000 That's what you must do. So Lot, you know all of that makes it less expensive.

00:45:05.000 --> 00:45:12.000 Labor. It's primarily unionized labor force, but the labor rates are the same across.

00:45:12.000 --> 00:45:15.000 It doesn't matter whether you're unionized or not.

00:45:15.000 --> 00:45:24.000 The labor rates are the same, and so that really isn't a factor, except that they do still have shortage of of labor to some degree.

00:45:24.000 --> 00:45:30.000 And they've solved that up primarily through immigration.

00:45:30.000 --> 00:45:34.000 Frankly so those are those. Those are the big things.

00:45:34.000 --> 00:45:36.000 I would add

00:45:36.000 --> 00:45:37.000 Yeah, it's super helpful. I was wondering one thing we talked a little bit about in the Pre.

00:45:37.000 --> 00:45:46.000 Meeting was that they have, in addition to like a Chamber of Commerce. 00:45:46.000 --> 00:45:52.000 They have a Chamber of labor, and they's like sectoral bargaining.

00:45:52.000 --> 00:45:53.000 Right? Yes, yes, that

00:45:53.000 --> 00:45:56.000 And so it's just really just a really different labor landscape. Wanted to talk about that just very, very briefly.

00:45:56.000 --> 00:46:09.000 Well, I mean, I think you really said it. I mean, there is just a the whole system works together so that there's no you just don't see the tension whether it's in the land use, whether you whether it's between labor and the the building.

00:46:09.000 --> 00:46:18.000 Industry, you know, between the government and the private sector. It really just feels like.

00:46:18.000 --> 00:46:23.000 And again, we really, you know, we don't. Maybe there's things under that, you know.

00:46:23.000 --> 00:46:24.000 If you spend enough time you'd see it more clearly.

00:46:24.000 --> 00:46:33.000 But the expenses are just set, and everybody works within those expectations.

00:46:33.000 --> 00:46:38.000 The last thing I would say is, they use you could see the buildings.

00:46:38.000 --> 00:46:41.000 They're all concrete. They use a lot of concrete.

00:46:41.000 --> 00:46:43.000 There's some wood buildings that they do industrialized construction versions.

00:46:43.000 --> 00:46:47.000 That's that's pretty cool, too. But even those have a lot of concrete foundation.

 $00:46:47.000 \rightarrow 00:46:58.000$ And supports and that it's plenty full, and it's and it's local.

00:46:58.000 --> 00:47:08.000 So it's you know. They, I think, even Vienna, like owns or did own, you know all these gravel pits, you know. 00:47:08.000 --> 00:47:13.000 So they control their means of production in a way that doesn't happen here.

00:47:13.000 --> 00:47:17.000 And it's, and and they use that because it's there.

00:47:17.000 --> 00:47:19.000 And it's it's it's available

00:47:19.000 --> 00:47:25.000 Great. It's so interesting. Okay, Dan, I'd love to ask you a question about infrastructure.

00:47:25.000 --> 00:47:26.000 And and how many did touch on it a bit in her presentation?

00:47:26.000 --> 00:47:39.000 Would you just delve in a little bit more to have the end of finances infrastructure as it relates to housing, and how that impacts housing, feasibility

00:47:39.000 --> 00:47:41.000 Sure. Well, I you know they don't do it like we do it.

00:47:41.000 --> 00:47:56.000

That's what's clear. I mean as as we talk about our housing element goals for new production I'm constantly reminded of all the entitled views in San Francisco that we're not building today, and many of those tens of thousands of those are in major project

00:47:56.000 --> 00:48:09.000 areas, and in many cases the what Stein is that production is upfront infrastructure costs, and the kind of high-risk capital it takes from a private source to get that moving. I you know.

00:48:09.000 --> 00:48:12.000 There! Were 2 statements telling me made referencing.

00:48:12.000 --> 00:48:15.000 One of the major developments that we visited that, I think, are so revealing.

00:48:15.000 --> 00:48:16.000 The first is the first thing they did was Bill M.

00:48:16.000 --> 00:48:18.000 Transit stations. And so the kind of coordination with transit, infrastructure, and new development.

00:48:18.000 --> 00:48:29.000 I think is something that's really potent for us to think through. 00:48:29.000 --> 00:48:40.000

And certainly tho those rail stations were part of a capital planning, we don't know the ins and outs of all the financing sources that went into that.

00:48:40.000 --> 00:48:46.000 But it's much more likely to part of the general capital planning exercise than a kind of developer.

00:48:46.000 --> 00:48:47.000 You're gonna pay for this with the sales on your housing units in 10 years.

00:48:47.000 --> 00:48:59.000

It just wouldn't be feasible. And then they second David is, you know, the government took on the role of billing the roads and the parking upfront.

00:48:59.000 --> 00:49:11.000 And so in this likely some of that value was probably recaptured when they disposed of the parcels, but I think in that particular case there was a sort of 50 over 50 split, as I think I remember.

00:49:11.000 --> 00:49:21.000 But again, like I, the the fit kind of efficient bureaucratic government implement implementation around infrastructure really unlocking production.

00:49:21.000 --> 00:49:37.000

The second major project, that in Helmet's presentation that we visited, which was associated with the rail line refurbishment and realignment, the land that was created out of that I mean the the timeline for that was sort of extraordinary 2,004 they had the

00:49:37.000 --> 00:49:38.000 Idea, 22. They're finishing up 5,500 units of housing.

00:49:38.000 --> 00:49:46.000 And so I think a lot of the exercise will be doing.

00:49:46.000 --> 00:49:47.000 And we have been doing this, how do we translate these lessons from Vienna to to California?

00:49:47.000 --> 00:49:54.000 We'll talk more about this, I'm sure, but in many cases we can't translate them directly.

00:49:54.000 --> 00:50:10.000

But I but I do think, thinking about how we lead with transportation and and what the public sector role is, and can be, especially in a post redevelopment would be stuff redeveloped to address so easy.

00:50:10.000 --> 00:50:28.000

It's what are the tools that we have at our disposal to to bring on some of that initial obligation into the into the public sector, which, again, is just gonna unlock that that later housing production later on, so I think I think the outcomes are something we want to

00:50:28.000 --> 00:50:34.000 Figure out how to translate, even if some of the direct mechanisms would be different in our case.

00:50:34.000 --> 00:50:35.000 That's great! And it's a good segue to to the the audience.

00:50:35.000 --> 00:50:38.000 Q. A. We've gotten a lot of like, how can we make this happen here? What is the first steps like?

00:50:38.000 --> 00:50:41.000 Let's do legislation. I want to road show.

00:50:41.000 --> 00:50:45.000 So you guys can see all, all all of that in the in the Q. A.

00:50:45.000 --> 00:50:52.000 I'm gonna pick out some some of the questions and maybe aggregate them a little bit.

00:50:52.000 --> 00:50:53.000 The first one I wanted to ask is one from James.

00:50:53.000 --> 00:51:04.000 Papas, who wants to know how affordability for extremely low income and very low income people are addressed as kind of goes.

00:51:04.000 --> 00:51:05.000 How many you talked about how Vienna has functional homelessness, 0.

00:51:05.000 --> 00:51:22.000 And so I'm assuming that these 2 things are inter locked a little bit, that the that they're just is a way for financing, housing, for the the most low-income people and views society.

00:51:22.000 --> 00:51:28.000 So maybe help me out. I'll kick it to to start, and then anybody else who wants to jump in. Please please do

00:51:28.000 --> 00:51:40.000 Well, I think the first thing to just remember is their supply of of housing is of affordable housing is just so much bigger than ours that they actually are not chasing. 00:51:40.000 --> 00:51:41.000 They don't have the same sort of lack of supply problem that we have.

00:51:41.000 --> 00:51:51.000 And so they are building low-income housing in the municipal sector.

00:51:51.000 --> 00:51:56.000

So the municipal municipal build is primarily targeted towards the lower income, more vulnerable populations they took a break from building that on.

00:51:56.000 --> 00:52:08.000 They actually recently restarted rebuilding, municipal housing, because the demand for lower income housing was needed.

00:52:08.000 --> 00:52:19.000 They don't have much of a waiting list. They can house vulnerable and low income populations rapidly, and that they in their homelessness, outreach approach.

00:52:19.000 --> 00:52:27.000 They adopted our housing first policy, actually from California, and have implemented it quite successfully.

00:52:27.000 --> 00:52:38.000 So they definitely have a immediate rapid response on, on deeply affordable housing, largely as a result of having a much bigger supply

00:52:38.000 --> 00:52:44.000 One thing I wanted to just add after that, and and I I believe I I heard this correctly.

00:52:44.000 --> 00:52:45.000 But what the social housing there in Vienna is is much more like regular housing in many ways.

00:52:45.000 --> 00:53:03.000

I mean we talked about some of the ways in which it's not so highly regulated, and then one of the ways in which it is sort of more like what I'll call regular housing, probably a poor term, but is that one of the ways that they get it deeper affordability is smaller units

00:53:03.000 --> 00:53:14.000

So these smart units, they're just smaller so they can cost less, so that a slightly different, maybe not exactly the same population that James is referring to me as Cap Pat.

# 00:53:14.000 --> 00:53:31.000

A question about extremely low income folks, but it is true that there is a sort of directness to production and affordability that would be, and can can sometimes be, a politically fraught conversation, and our resource constrained context here

00:53:31.000 --> 00:53:35.000 Hey? Can I also add you just to my point earlier?

00:53:35.000 --> 00:53:41.000 I don't think you have the income distribution so this goes to.

00:53:41.000 --> 00:54:02.000

They have a social safety net that is beyond housing. I was talking to the board of directors of a Co-OP, but I was like, Well, what if someone can't pay their monthly fees because they have a you know, again, a range of incomes, and it's like, well, but they'll have unemployment.

00:54:02.000 --> 00:54:05.000 Insurance

00:54:05.000 --> 00:54:06.000 It's automatic, you know. They're just they're just not worried about it.

 $00:54:06.000 \rightarrow 00:54:20.000$ And it goes to the tenant protections. It's just there's a safety net there that doesn't exist here in lots of ways.

00:54:20.000 --> 00:54:33.000 But the next question kind of builds. Actually, Caroline, and what you're saying, which is sort of about culture, it's question that James Dunbar asks, which is he describes how Vn.

00:54:33.000 --> 00:54:44.000 As a cultural history of the tenants right to the city as far back as the Socialist red Vienna, which is sort of a communal understanding of a fundamental justice of how housing for all.

00:54:44.000 --> 00:54:51.000 And then he asked, kind of How can you even compare that the United States model model is so fundamentally?

00:54:51.000 --> 00:55:03.000 It's this rugged individualism. And and you know, I guess the question is in terms of the culture of Vienna, and how that creates the possibility for this housing.

00:55:03.000 --> 00:55:09.000 Is there anything that we can learn from that? Or compare to the Us.

00:55:09.000 --> 00:55:15.000 Model, or or bring. Bring back here, because the the cultural mill you is so different from.

00:55:15.000 --> 00:55:17.000 But United States 00:55:17.000 --> 00:55:21.000

And I I just jump in on that just 2 points. One is, yeah, absolutely.

00:55:21.000 --> 00:55:35.000

And they talked about that with us, too, in terms of the red Red Vienna history and phase, which also was kind of funded through really high taxes, which then, after that led to the rise of fascism. Right?

00:55:35.000 --> 00:55:36.000 So it's kind of the the trickle effect of this also is kind of the unintended consequences.

00:55:36.000 --> 00:55:50.000 Sometimes, but that history of government coming in and buying and and building housing for everyone is for sure something that underpin their culture.

00:55:50.000 --> 00:56:10.000 And still is there today. But also we have that, too, you know, in the new deal we rolled out federal programs and agencies that essentially did the same thing, and it felt like we just diverged in a different direction where there was an erosion in government trust and the role of the

government in terms 00:56:10.000 --> 00:56:14.000

Of being a housing provider, and that was not the, you know.

00:56:14.000 --> 00:56:21.000

Vienna didn't get diverted in that way, and so I think a lot of it a lot of the time when we were learning about some of the stuff I was like.

00:56:21.000 --> 00:56:23.000 Oh, we have that, or at 1 point are we at some like that?

00:56:23.000 --> 00:56:29.000 Or it's not actually as different as we have made it to be believed.

00:56:29.000 --> 00:56:31.000 But it's broken down since that kind of starting point for us.

00:56:31.000 --> 00:56:37.000 More, more so around the new deal, I think I'm sure Carol could.

00:56:37.000 --> 00:56:38.000 You know more details on that

00:56:38.000 --> 00:56:51.000

Yeah, I mean, I I could on the new deal, but I guess I wanna take your comment, Ruby, in a slightly different direction, which is the one thing I would say is, they also have a Viennese first policy.

 $00:56:51.000 \rightarrow 00:57:00.000$ So you have to live in Vienna for a certain period of time before you qualify for any of this, and when you ask about, and there are.

00:57:00.000 --> 00:57:02.000 So, there are sections, and I think I'd love helmet to get that explored a little bit more.

00:57:02.000 --> 00:57:06.000 There are sections of the city where there's new immigrant populations that you know.

00:57:06.000 --> 00:57:15.000 Maybe aren't living in the 1,918 category.

00:57:15.000 --> 00:57:37.000

But you know don't have, you know all the same vested rights that the Viennese longer term residents have, and so I do think, and this partly comes from my experience, and going to Sweden and some other places over time, you know they have, more of a

00:57:37.000 --> 00:57:45.000 Homogeneous population, racially, not necessarily ethnically, as much.

00:57:45.000 --> 00:57:55.000 But they just you know it. It it it is traditionally there, you know, there are more one tribe.

00:57:55.000 --> 00:58:06.000 Let's just be clear, and when you talk to them about, you know the immigrant population, and you know the the disparities.

00:58:06.000 --> 00:58:12.000 You know the discomfort is palpable on their faces like they don't know how to talk about these relationships, because they're not.

00:58:12.000 --> 00:58:31.000 Used to different cultures. Really, you know, in their country, from what they're used to from 40 years ago.

00:58:31.000 --> 00:58:36.000 I can. You know, kind of just thinking about what you're saying are responding to it a little bit.

00:58:36.000 --> 00:58:47.000 You have to have lived in Vienna for 3 years as a resident, as a permanent resident in one location, so you can have moved around. 00:58:47.000 --> 00:58:51.000

You actually have to demonstrate that you've lived in one place for 3 years to be eligible for social housing.

00:58:51.000 --> 00:58:58.000

What that means is, if you're a refugee and you're brought in through a refugee program or you're a legal immigrant into the into Austria or into Vienna.

00:58:58.000 --> 00:59:04.000 You can get established and and get access to social housing.

# 00:59:04.000 --> 00:59:24.000

But if you are coming in, not through a traditional refugee program, or you're sort of living with family members who've immigrated in, there's a large number of immigrants within Vienna that are not accessing the social housing program and so there are definitely communities

00:59:24.000 --> 00:59:32.000 That are more immigrant, oriented, and and more crowded.

00:59:32.000 --> 00:59:37.000 So it's not perfect. And and I think Carol's right it is sort of a Vn.

00:59:37.000 --> 00:59:45.000 First policy. Still they tend to provide. They tend to talk about inclusiveness a lot, and they and they do mobile, mobilize around that in terms of trying to build community.

 $00:59:45.000 \rightarrow 00:59:55.000$ They're very. They do focus on that. They are not as racially diverse as we are, even though they're 30% 4 and 4.

00:59:55.000 --> 01:00:01.000 They're not as racially different

01:00:01.000 --> 01:00:16.000

Well, we're we're right at time. I was hoping we could just very briefly do a lightning round with each of the panelists I'm gonna ask you if there is one thing that you could take away and replicate in the bay area context from what you learned in vienna

01:00:16.000 --> 01:00:21.000 what would it be? And I'm gonna start with Dan

01:00:21.000 --> 01:00:28.000

Well again, I think replication is probably tough in most cases, but but I are working strict replication.

 $01:00:28.000 \rightarrow 01:00:32.000$ But the the their land banking was, and how many I?

# 01:00:32.000 --> 01:00:45.000

Okay, share leaders, extraordinaries on their their phone phone being just, they have 15 years of land, I mean, based on their current production to to to attend to those needs.

01:00:45.000 --> 01:00:48.000 And I think there's especially with Boston, other kind of regional entities.

01:00:48.000 --> 01:00:59.000

There's real opportunity to be strategic on a regional level about banking land in advance of increased value. So that that would be something, I think, would be really interesting to bring

01:00:59.000 --> 01:01:02.000 Great Carol.

01:01:02.000 --> 01:01:03.000 Well, I would pile on with, you know we have buffer and it's land acquisition.

01:01:03.000 --> 01:01:24.000 Strategy. But it's also the consolidation of maybe funding disbursements and creating more of a step that steady stream and a professionalized staff.

01:01:24.000 --> 01:01:44.000 You know, that could work. You know, Bay Area wide, but the other thing I would just add, if I have a second ask is that we do think about this more in a mixed income and across middle income housing?

01:01:44.000 --> 01:01:53.000 As well as low income. I know that's hard in this and our context. But I think we really need to

01:01:53.000 --> 01:01:55.000 Great ruby

01:01:55.000 --> 01:02:02.000 My pie in the sky is the limited equity, like the fact that you could limit profits and cap profits on development.

01:02:02.000 --> 01:02:03.000 Be a dream, I think that'd be hard in our in our having market.

# 01:02:03.000 --> 01:02:16.000

So I think the other thing I would say is the centralization, like I just think I was so impressed with the fact, not just with the tenant services, but almost everything it was like one stop shop.

01:02:16.000 --> 01:02:23.000 And that just increases efficiencies, you know, tremendously

01:02:23.000 --> 01:02:25.000 And then help me

01:02:25.000 --> 01:02:31.000

I think, in addition to the land banking, I think a consistent supply of capital for housing that is really focused at a local level sort of at the city level.

01:02:31.000 --> 01:02:44.000 But that is consistent and big enough to make an impact is would be ideal

01:02:44.000 --> 01:02:54.000 Well, I just wanna say we started off when we started this event.

01:02:54.000 --> 01:02:55.000 Magic.

01:02:55.000 --> 01:02:59.000

It was pouring rain andhaling and miserable, and now the sun is out, so something has shifted in the universe, and I think you know social housing is coming I just want to thank all of you so much for sharing your knowledge with us.

01:02:59.000 --> 01:03:13.000

It's just been really great. And thanks hell me to you and your team for setting this all up I mean, what a wonderful, remarkable way to teach people in California about what social housing means.

01:03:13.000 --> 01:03:15.000 Yeah, thank, you.

01:03:15.000 --> 01:03:19.000 So thank you