

1132 Bishop

Location Honolulu, HI

Size 637,000 SF

25 stories

Average Floor Size: 19,000 SF

Built 1989-91

Proposed 493 Apartments @ 622SF Average

Target Demographic 80-120% AMI

Construction Cost \$120M

Client Douglas Emmett

Strategy – DE own multiple office buildings in DT Honolulu. By removing

1132 from market they could drive up demand for remaining

office stock.

- Approach project as multi-year build out: Giant T.I Project

- Re-use existing building mechanicals

Re-use elevators despite redundancy (could re-convert in future)

- No operable vents (\$950/vent)

Phase 1

- 98 Units on levels 8,9,16 and 17
- Single Amenity Space on Level 1 (North Lobby, Retail, Leasing)

Phase 1A

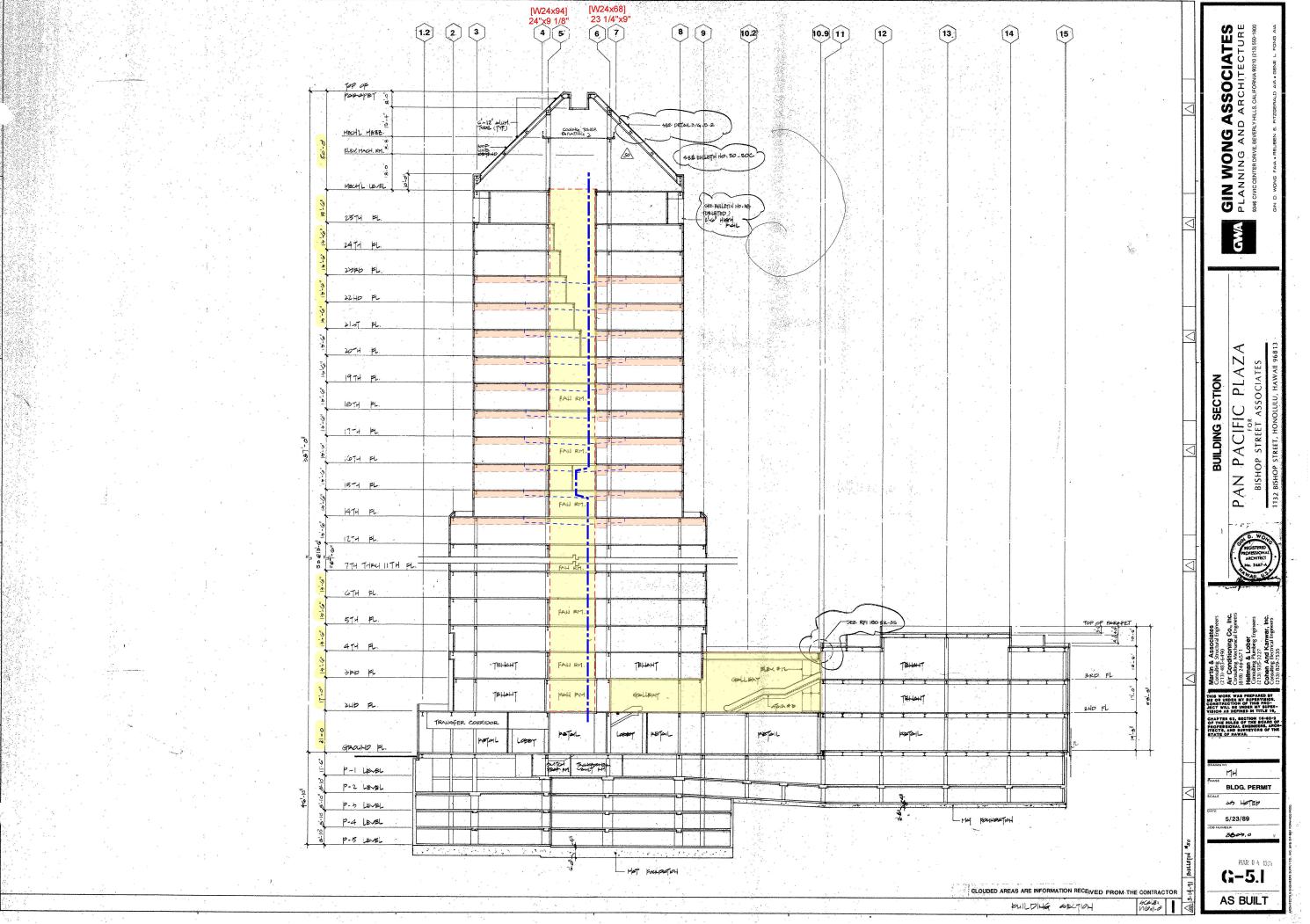
- 5 Units on level 2
- Additional Amenity on Levels 1 and 2 (South Lobby, Co-working, Fitness, Resi-only Lobby)

Phase 2

- 71 Units on levels 3, 7 and 12

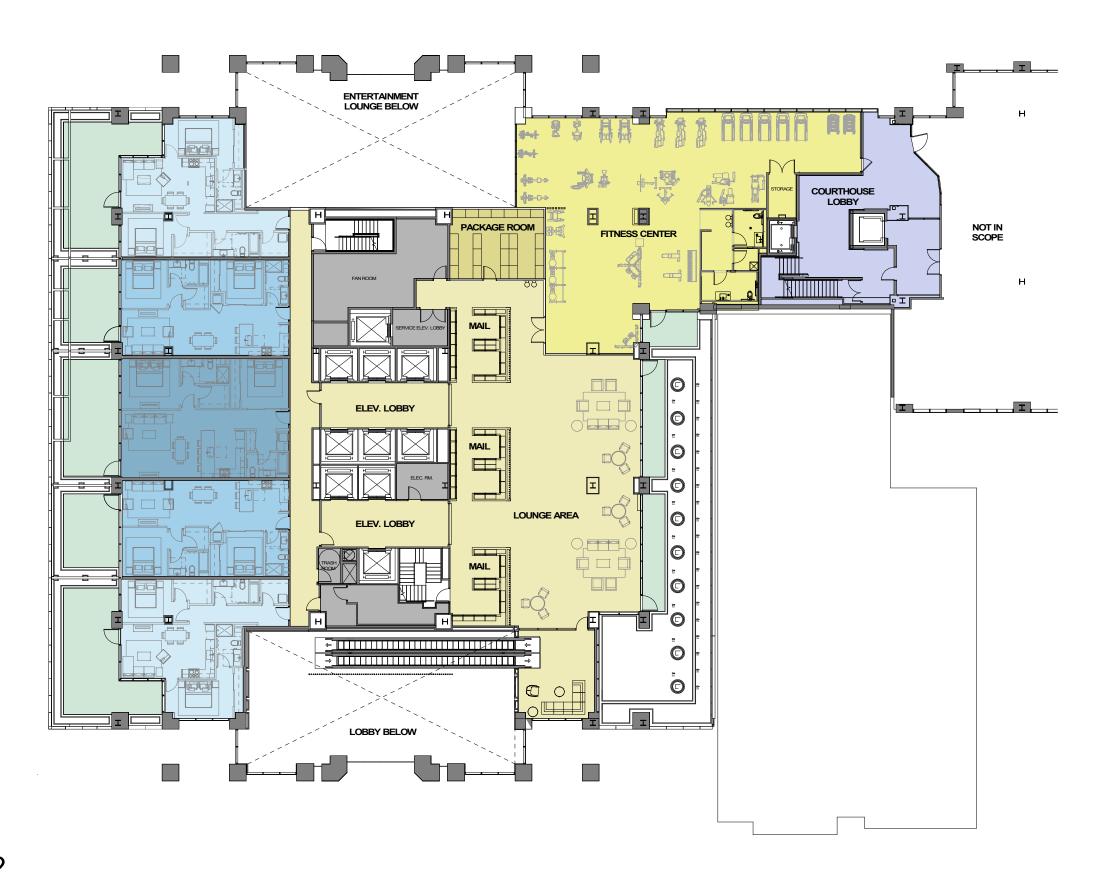
Phase 3

- 391 on remaining floors
- Built out depending on buyout or end of current tenant leases

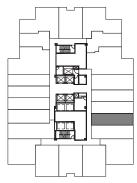


SCB



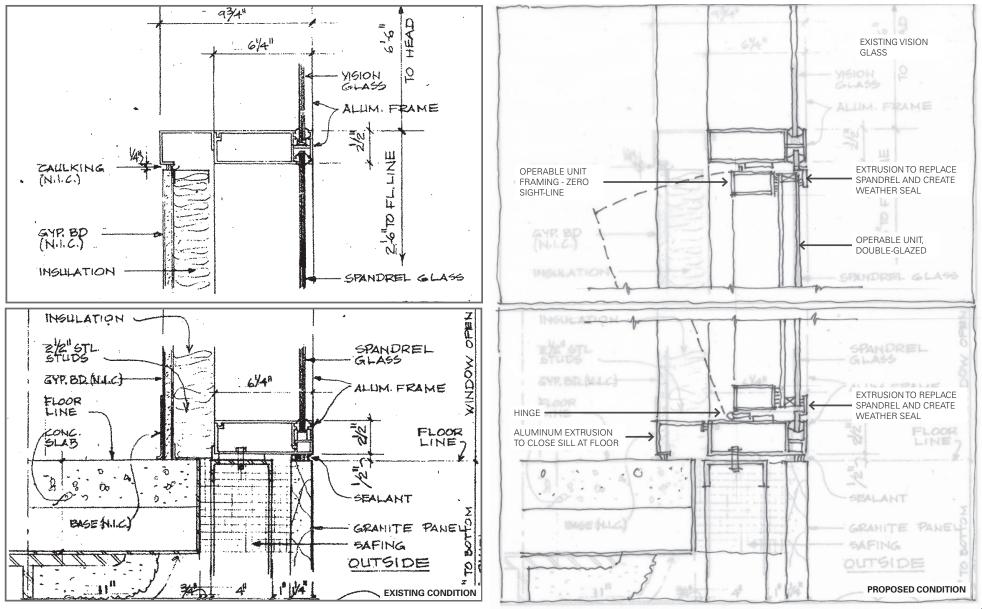


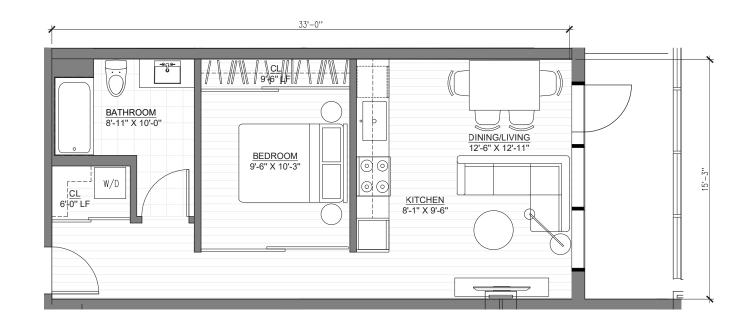


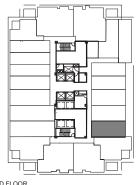


3RD FLOOR 4TH FLOOR 5TH-6TH FLOOR 7TH-9TH FLOOR 10TH-11TH FLOOR 12ND FLOOR 15TH-16TH FLOOR

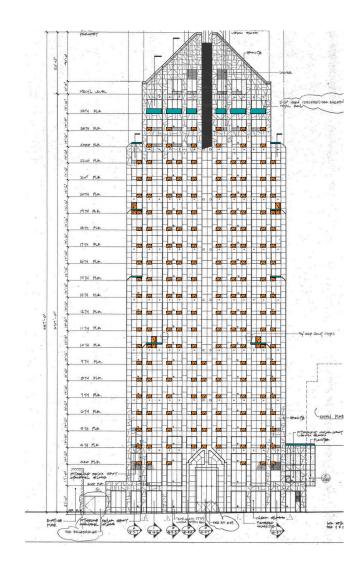


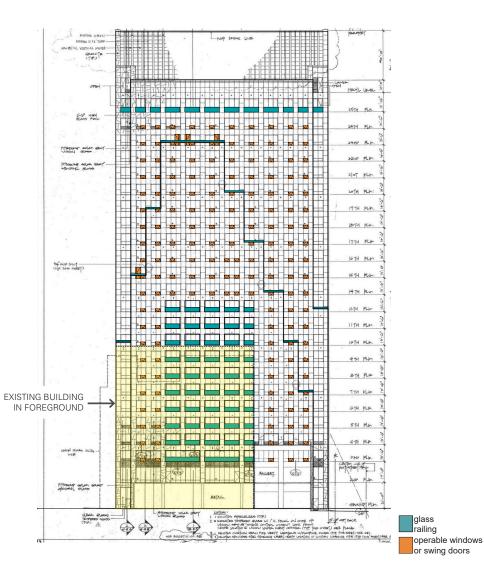






3RD FLOOR 4TH FLOOR 5TH-6TH FLOOR 7TH-9TH FLOOR 10TH-11TH FLOOR 12ND FLOOR





SOUTH ELEVATION EAST ELEVATION



















Lessons Learned

- Giant TI approach requires acceptance of inefficient core, large contingency (15%?) versus total demolition and rescan/measure.
- Unit layouts based on existing structure, accept unusual/creative planning
- Engage architect, contractor, and code consultant early on
- Mixing office and residential tenants in same elevator cab OK (feedback rec'd)
- Early study of building system capacities, condition/age, energy code implications in addition to typical due diligence



Tribune Tower Conversion

Location

Chicago, IL

Size

950,000 SF

34 stories

162 condominiums

Client

CIM Group / Golub & Company

56 Unit Types

1 Bed (1100-3150 sf)

2 Bed (1600-2950 sf)

3 Bed (2650-4000 sf)

4 Bed (3900-4150 sf)

Interior Design

The Gettys Group (Chicago)

Unique Features

Adaptive Reuse of Historic

Landmark Building

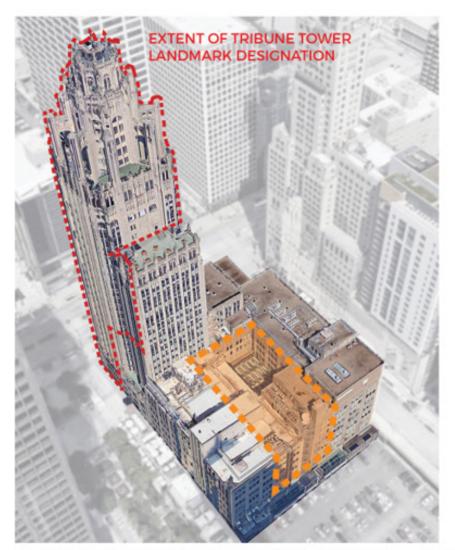
55,000 sf of Amenities

1/2 acre Private Courtyard

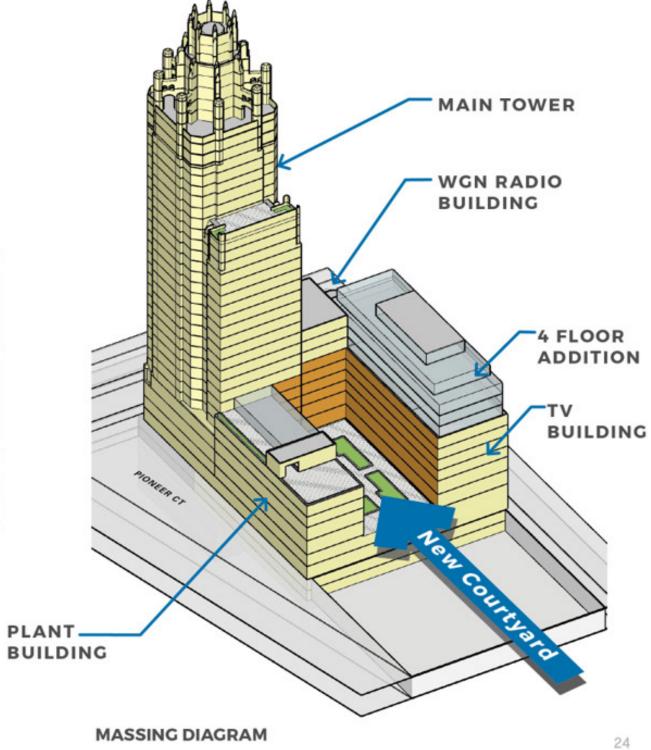
Indoor 75' Lap Pool

Outdoor Terrace Framed by Historic Flying Buttresses

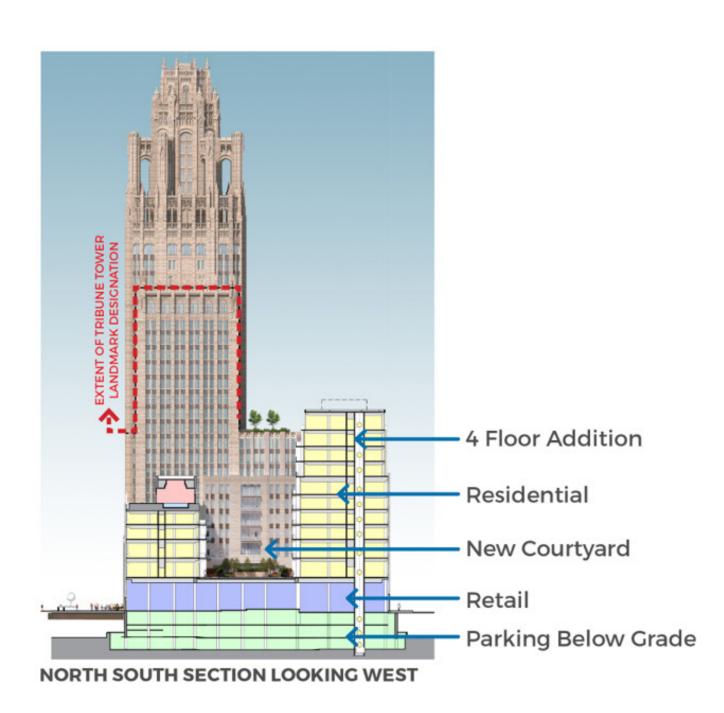
Luxury Spa

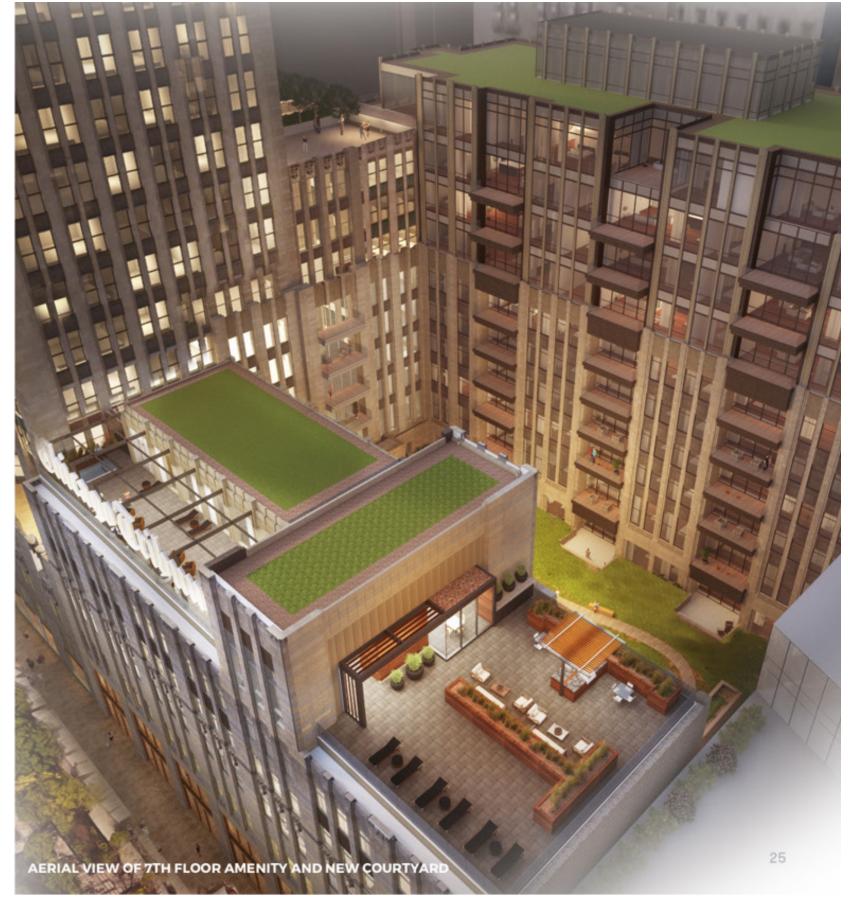






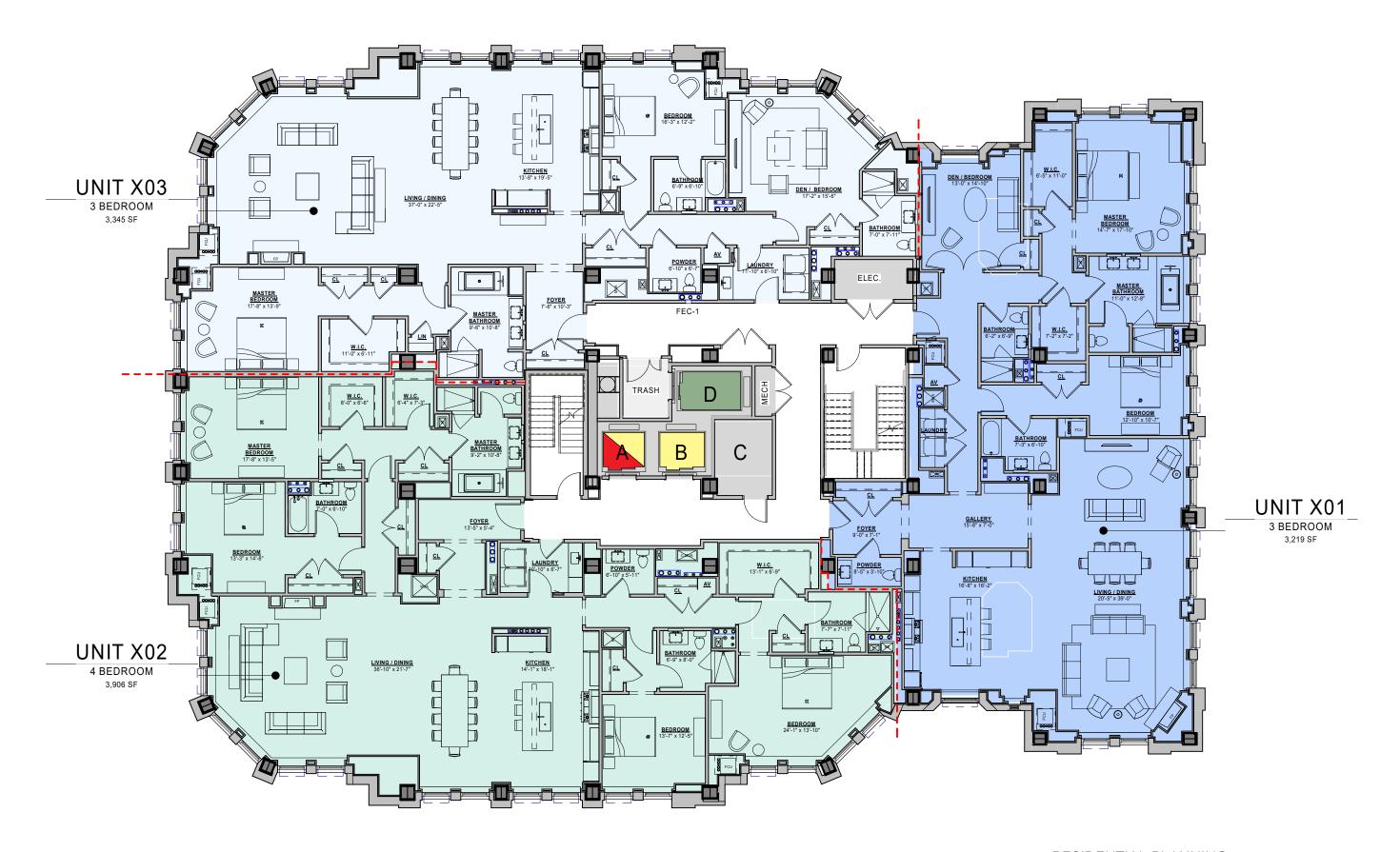
EXISTING COMPLEX SHOWING AREA OF NEW COURTYARD













Tribune Tomer

RESIDENCES

1202-1302 & 1502-1902

4 Bedroom ◆ 4 Bath ◆ Powder Room 3,906 Square Feet



