



# Goodbye, Main Street?

**SPUR**

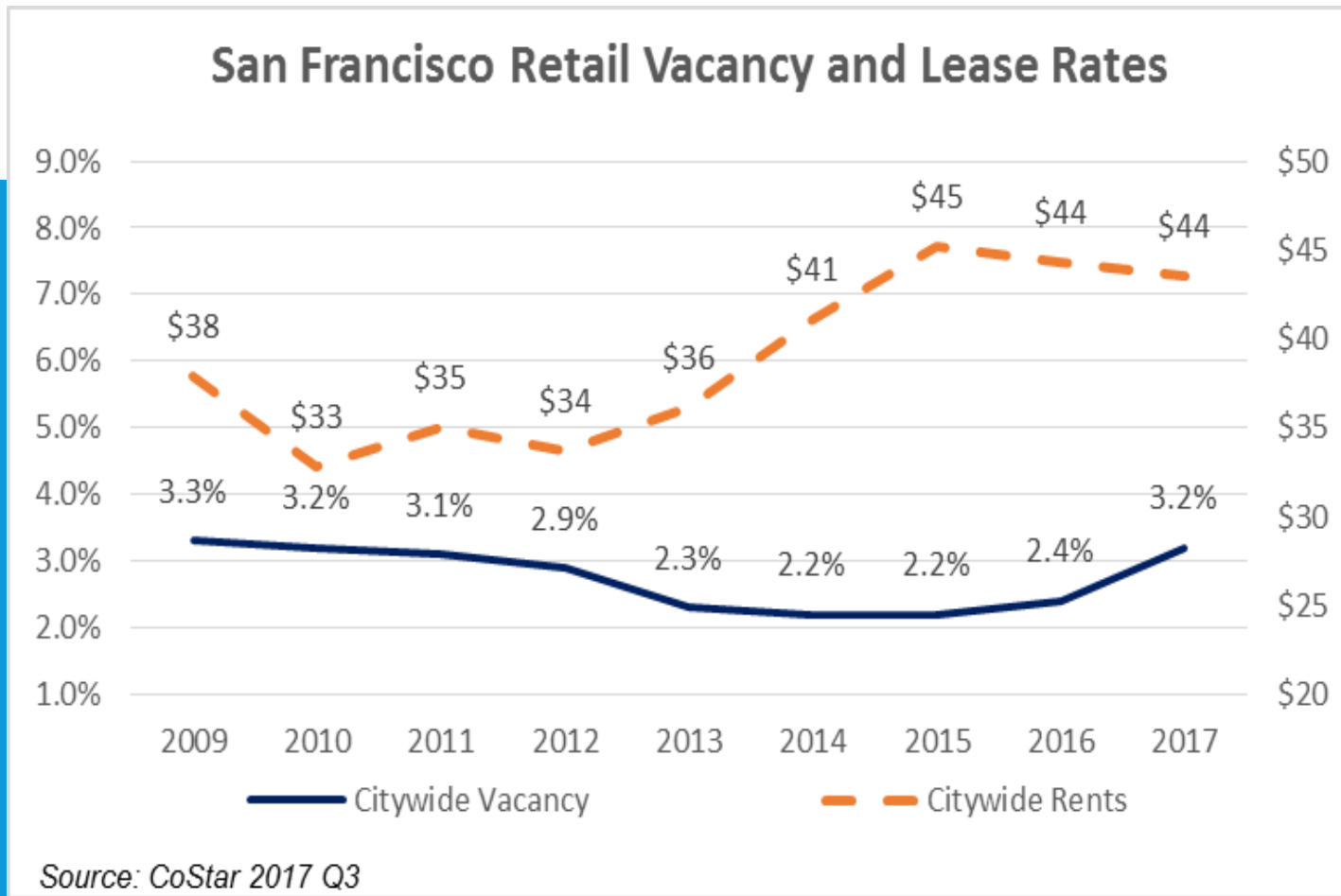
September 5, 2018

# HOW DO WE DEFINE VACANCY?

A vacant storefront is:

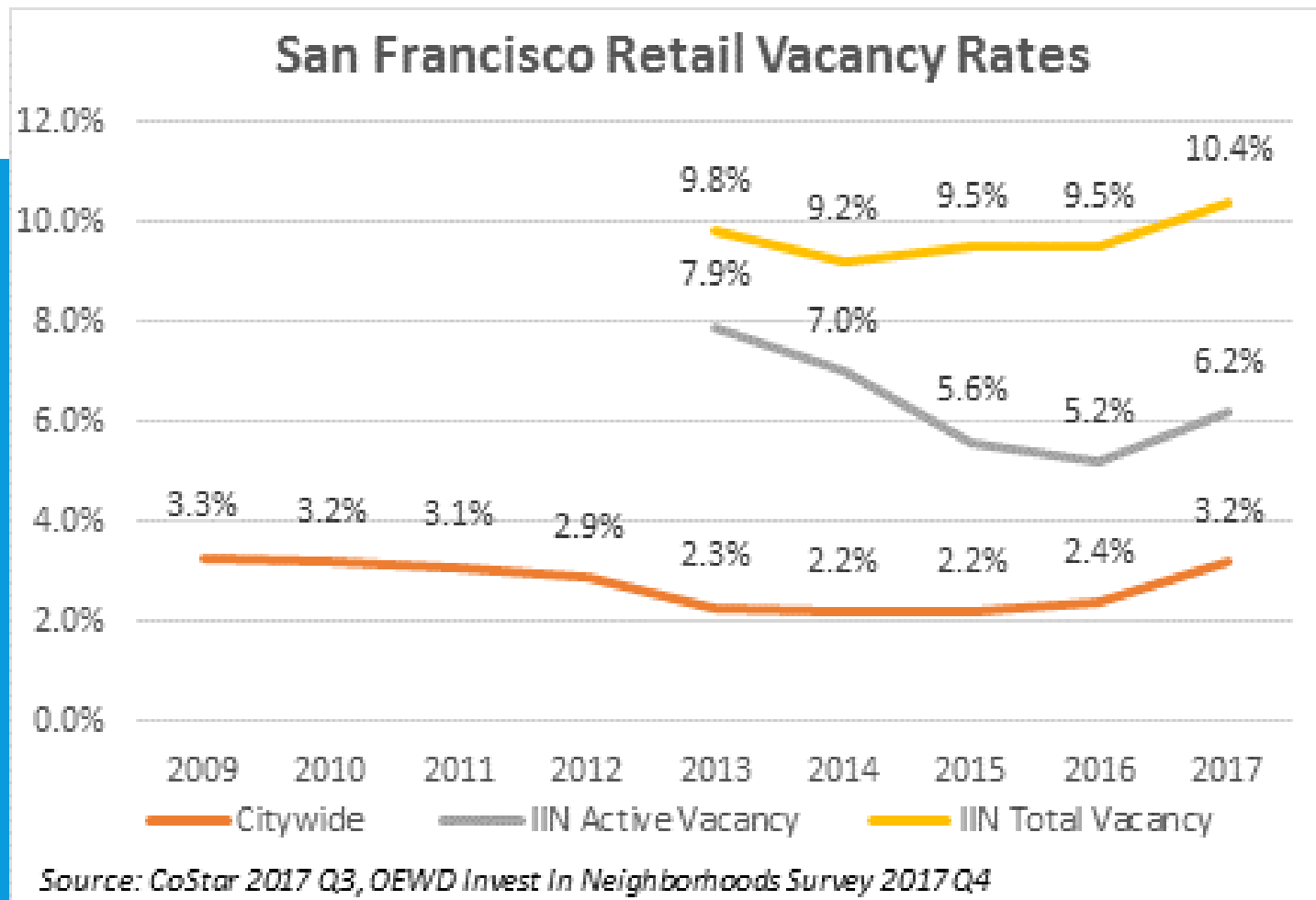
- Empty, with no identified future tenant
- Under construction
- Occupied with a non-commercial use

# What is a “Healthy” Vacancy Rate?



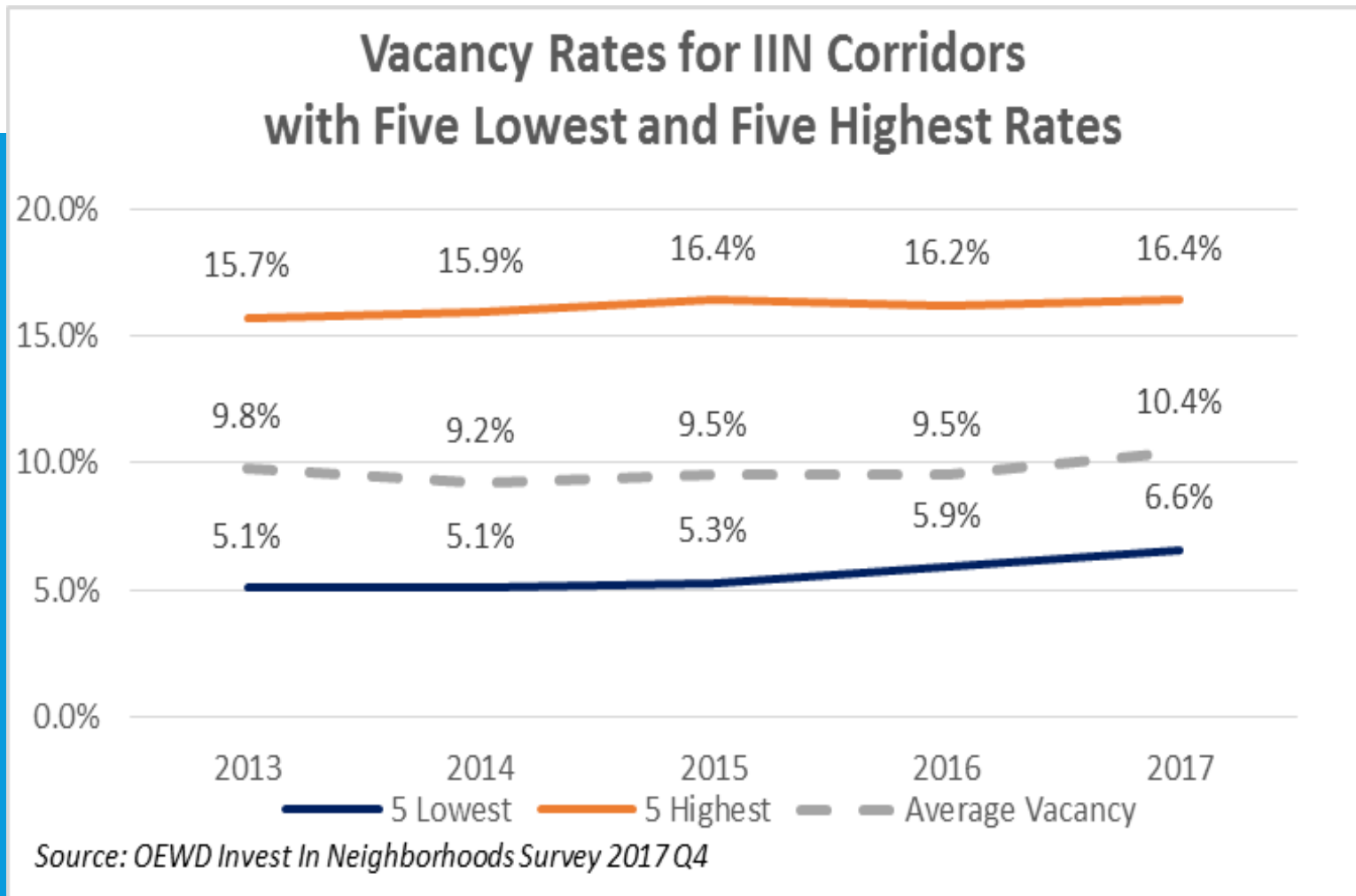
San Francisco maintained low vacancy rates through the last recession, putting upward pressure on lease rates.

# Citywide and Corridor Retail Vacancy



4 Invest in Neighborhoods corridors have higher vacancy rate than the City average, but still within the target range.

# Divergent Neighborhood Vacancy Rates



Five highest corridors average 16.4% versus five lowest corridors averaging 6.6%

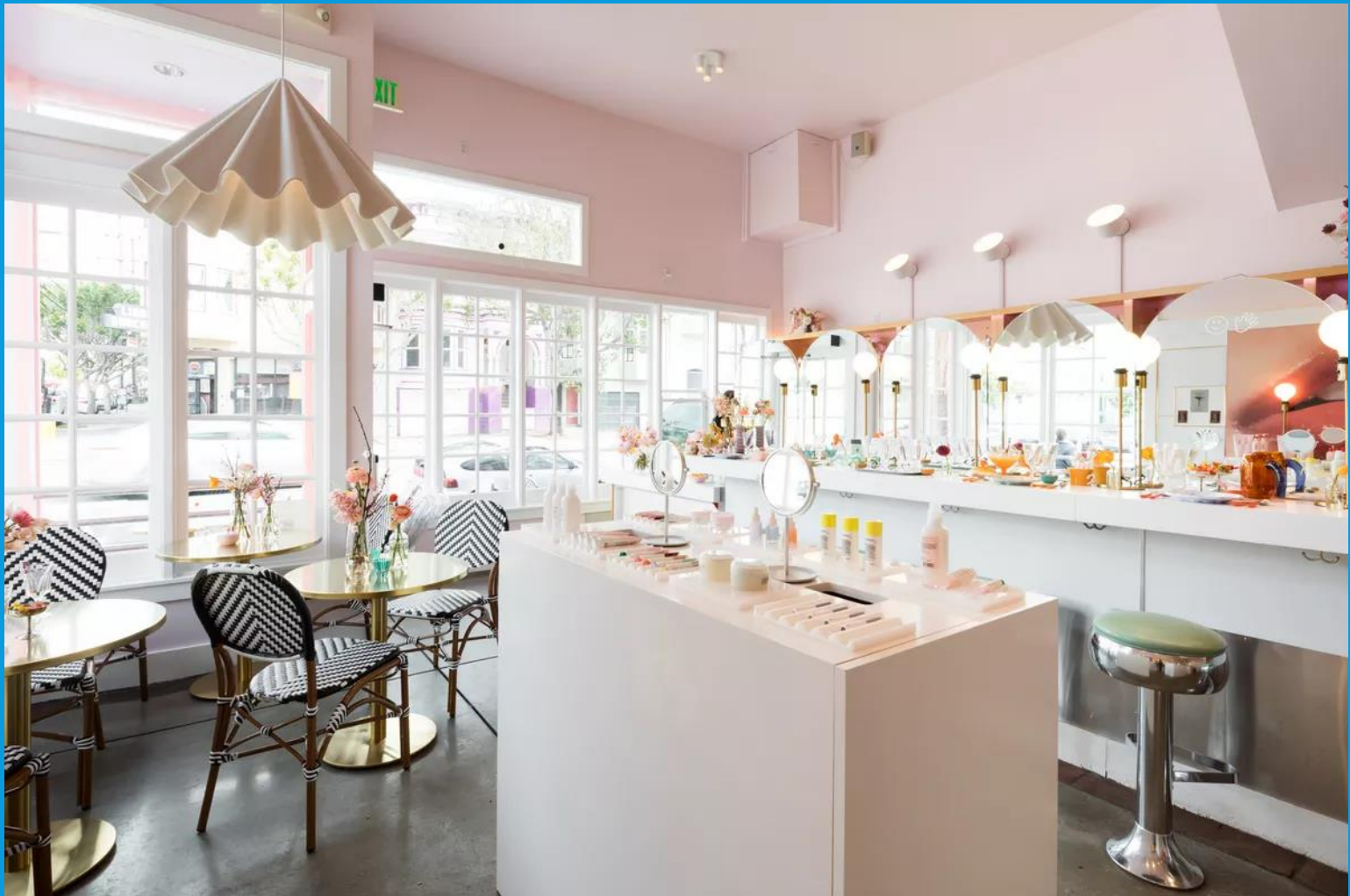
# Factors Contributing to Vacancies



# TACKLING EXISTING VACANCIES

- Ongoing Corridor Vacancy Analysis
- Storefront Vacancy Enforcement Program
- Business Attraction Programs and Services
- Emerging Policy Questions

# FLEXIBLE RETAIL & NOTICING





# DAYTIME ACTIVATION

