



# The Economic Benefits of San Francisco's Park and Recreation System

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THE TRUST *for* PUBLIC LAND

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# ***The 7 Ways that the Parks of San Francisco Provide Value***



## **1. Overall City Economic Appreciation through Hedonic (Property) Value**





## 2. Overall City Economic Value through Tourism





### **3. Resident Savings through Direct Use**



#### **4. Resident Savings from Improved Health**





## **5. Overall City Savings through Gain in Social Capital**



## **6. Overall City Savings through Stormwater Retention**





## **7. Overall City Savings through Air Pollutant Removal**

# 1. Tax Receipts and Housing Appreciation through Hedonic (Property) Value

## ❖ *Homes Located within 500 Feet of Parkland*

- \$23.6 million in property tax.
- \$1.05 million in transfer tax (from sales).
- \$122 million in increased value at the time of sale.



## 2. Overall City Economic Value through Tourism

❖ *Number of Tourists Attracted by Park Events*

❖ *Distance Traveled and Days Spent*

- \$46.9 million in sales and hotel tax.
- \$431 million in private profit.

### 3. Resident Savings through Direct Use

❖ *Number of Users*

❖ *Types of Uses*

❖ *Value of Each Use on the Open Market*

- \$211.9 million in resident savings



## 4. Resident Savings through Improved Health

❖ *Amount of Active Recreation*

❖ *Age Distribution of Park Users*

- \$49.2 million in resident savings.

## 5. Overall City Value Appreciation through Gain in Social Capital

❖ *Donations to Park Charities*

❖ *Donations of Time of Volunteer Labor*

- \$54.9 million donated in cash.
- \$11.6 million in donated time.



## 6. Environmental Value through Cleaner Water

❖ *Amount of Park Tree Canopy*

❖ *City Cost for Stormwater Management*

- \$1.9 million in water treatment savings to the city.

## 7. Environmental Value through Cleaner Air

❖ *Number of Trees*

❖ *Percent of Tree Canopy*

- \$3.1 million in savings.



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<http://www.tpl.org/san-francisco-economic-value-report>

or just: [www.tpl.org](http://www.tpl.org)

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