



The Economic Benefits of San Francisco's Park and Recreation System

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THE TRUST *for* PUBLIC LAND

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***The 7 Ways that the
Parks of San Francisco
Provide Value***



1. Overall City Economic Appreciation through Hedonic (Property) Value



2. Overall City Economic Value through Tourism



3. Resident Savings through Direct Use



4. Resident Savings from Improved Health



5. Overall City Savings through Gain in Social Capital



6. Overall City Savings through Stormwater Retention



7. Overall City Savings through Air Pollutant Removal

1. Tax Receipts and Housing Appreciation through Hedonic (Property) Value

❖ *Homes Located within 500 Feet of Parkland*

- \$23.6 million in property tax.
- \$1.05 million in transfer tax (from sales).
- \$122 million in increased value at the time of sale.

2. Overall City Economic Value through Tourism

- ❖ *Number of Tourists Attracted by Park Events*
- ❖ *Distance Traveled and Days Spent*

- \$46.9 million in sales and hotel tax.
- \$431 million in private profit.

3. Resident Savings through Direct Use

- ❖ *Number of Users*

- ❖ *Types of Uses*

- ❖ *Value of Each Use on the Open Market*

- \$211.9 million in resident savings

4. Resident Savings through Improved Health

- ❖ *Amount of Active Recreation*
- ❖ *Age Distribution of Park Users*

- \$49.2 million in resident savings.

5. Overall City Value Appreciation through Gain in Social Capital

❖ *Donations to Park Charities*

❖ *Donations of Time of Volunteer Labor*

- \$54.9 million donated in cash.
- \$11.6 million in donated time.

6. Environmental Value through Cleaner Water

❖ *Amount of Park Tree Canopy*

❖ *City Cost for Stormwater Management*

- \$1.9 million in water treatment savings to the city.

7. Environmental Value through Cleaner Air

❖ *Number of Trees*

❖ *Percent of Tree Canopy*

- \$3.1 million in savings.

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Peter Harnik
Director
Center for City Park Excellence

Peter.Harnik@tpl.org
(202) 330-4725

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