



# CREATING A FAIR FINANCIAL MARKETPLACE

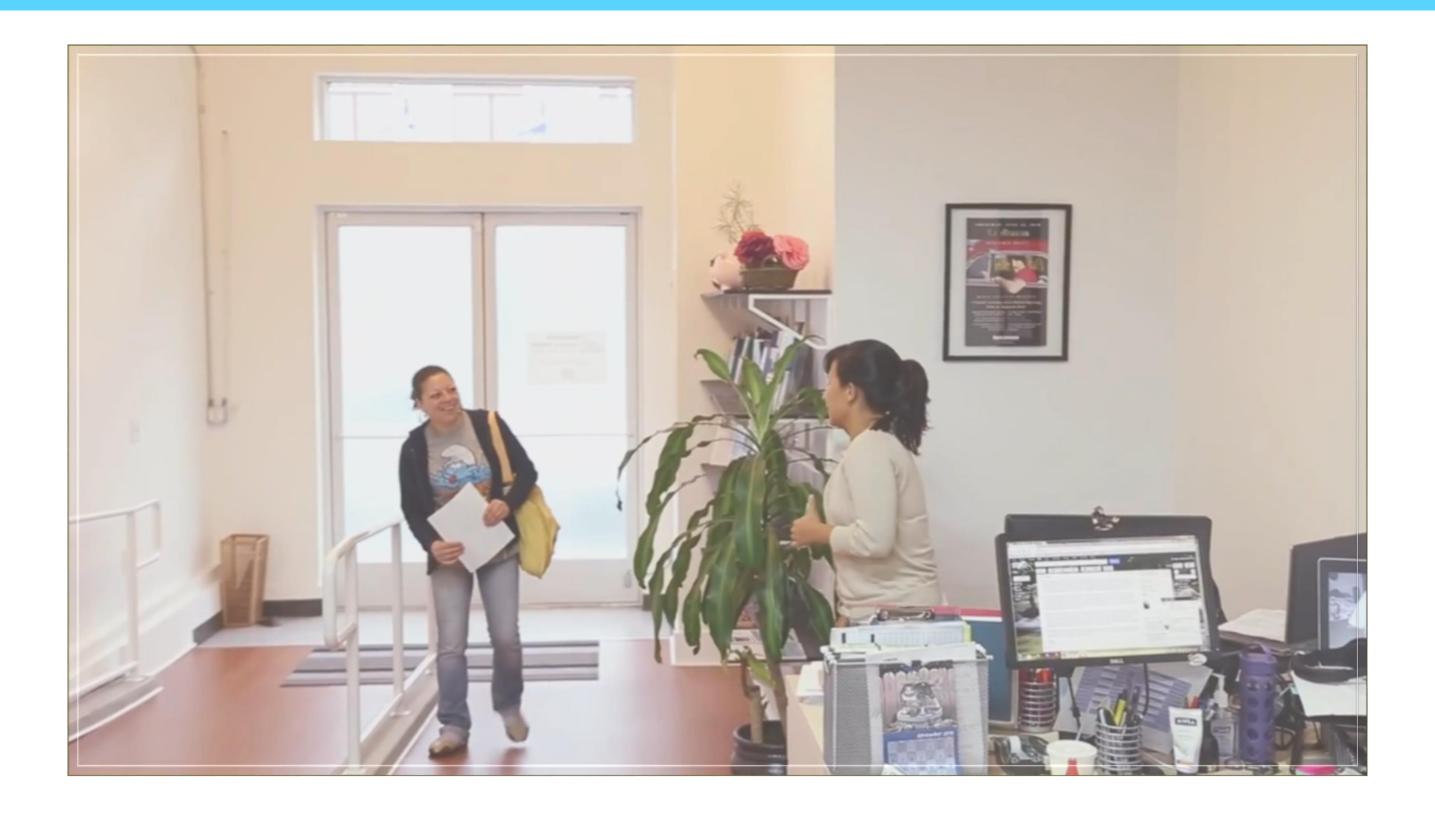
## MISSION ASSET FUND



We are a nonprofit organization on a mission to create a fair financial marketplace for hardworking families.



# HELEN'S STORY





## THE SHADOWS

### **INVISIBLE**



54 million people are without access to affordable credit

17 million adults are unbanked

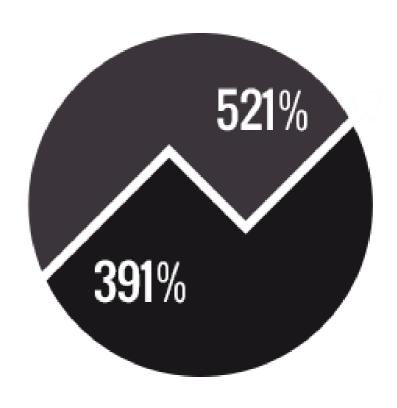
#### **STUCK**



Wages are flat. Cost of living is up

No access to low-cost credit

#### **STRAPPED**



9.5% income spent on financial services.

Their debt service ratio increased from 17.7% in 2007 to 23.5% in 2010

## **OUR SOLUTION**

### **RECOGNIZE**



Participants are financially savvy, innovative

informal financial strategies are bona fide activities

#### **TRANSFORM**



Create programs to transform financial pain points

Build savings and credit opportunities

#### **SCALE**



Use technology to increase capacity and impact

Create a network of Lending Circle providers nationwide



# RECOGNIZE



It's a global practice

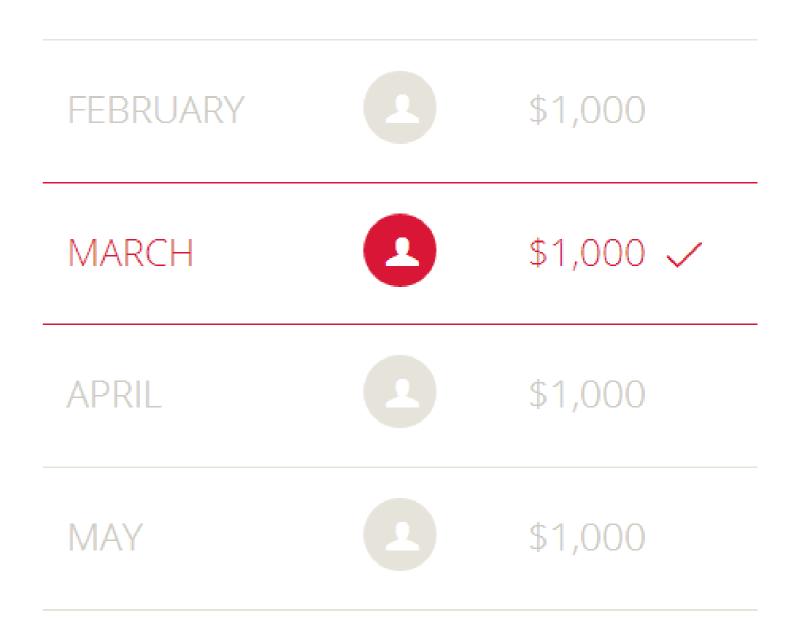
People come together

To lend and borrow money to each other



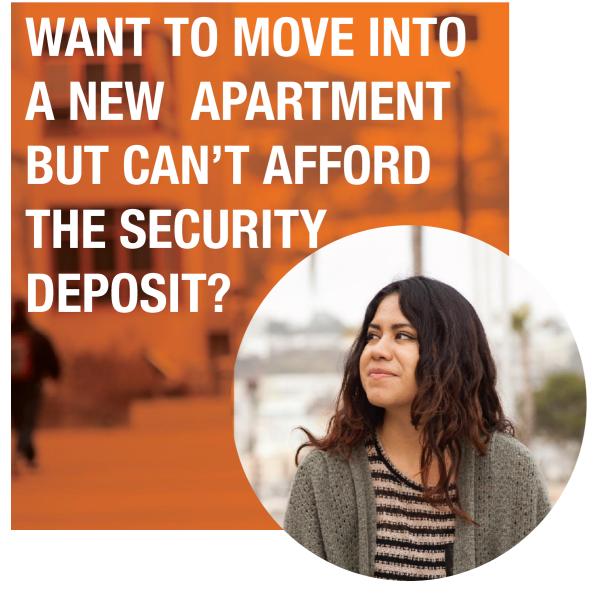
## LENDING CIRCLES

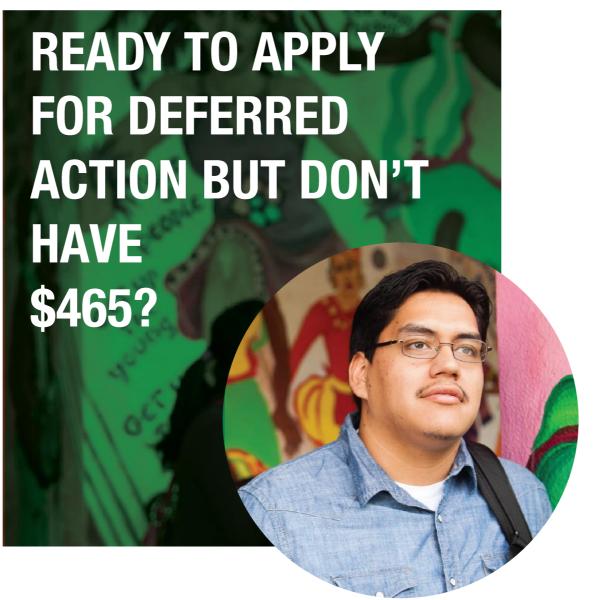






# SOCIAL LOAN PROGRAMS

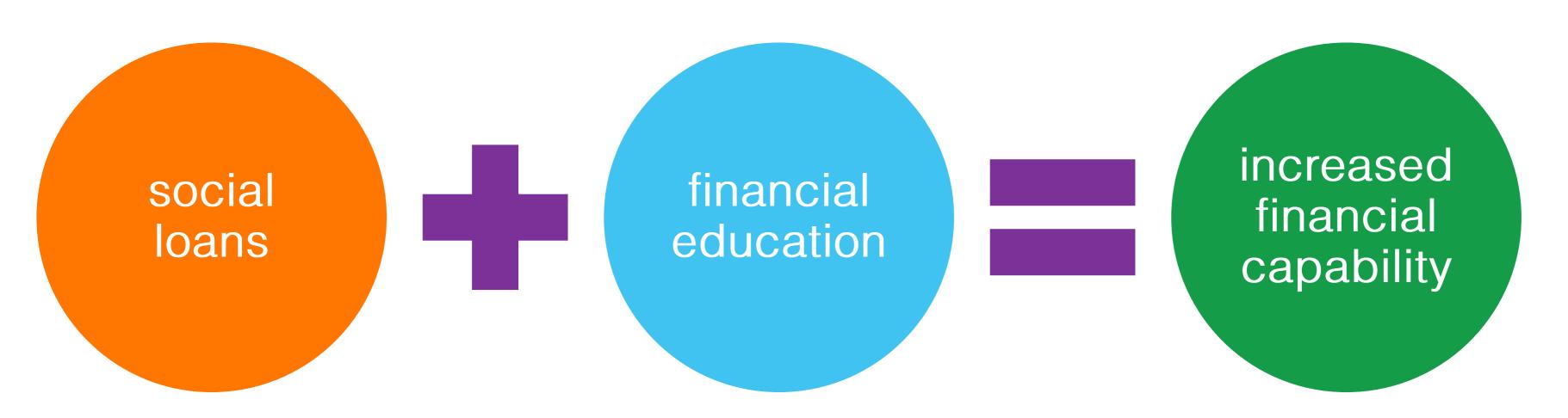






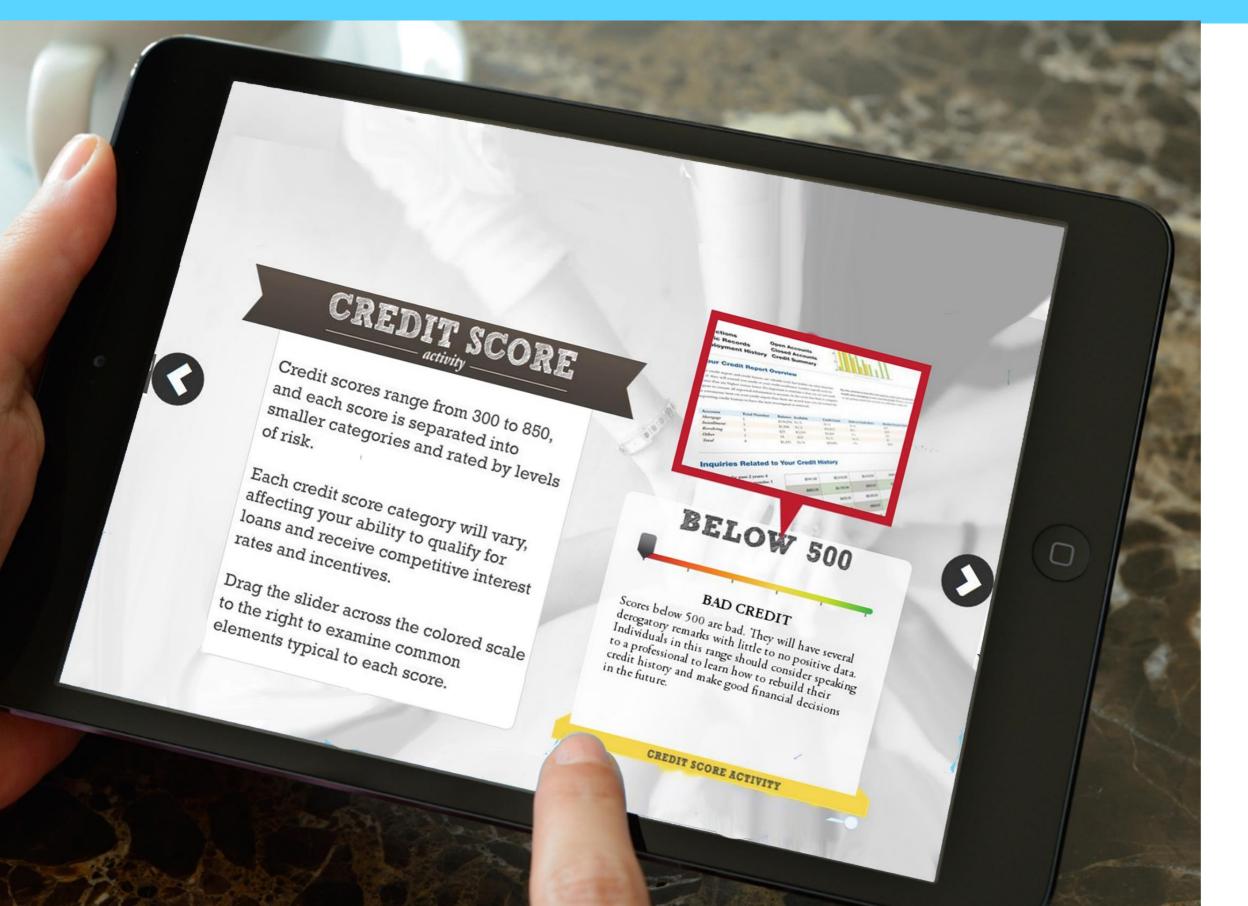


# **TRANSFORM**





## FINANCIAL EDUCATION

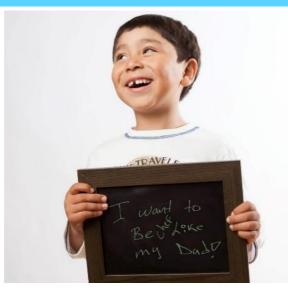


# LEZ/



## **IMPACT**









168 AVERAGE
POINT INCREASE
TO CREDIT SCORE

90% SUCCESS
RATE AT
ESTABLISHING
CREDIT SCORES

\$1,051 REDUCTION IN HIGH COST DEBT

\$2.8M IN TOTAL LOAN VOLUME











# **SCALING IMPACT**

100,000 This platform will allow us to rapidly reach 100,000 underserved individuals in the U.S.

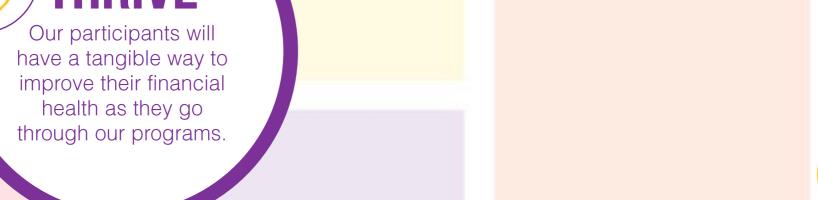


Participants have easy, on-the-go access to financial education that's tailored to their interests and needs.



Participants will be better prepared on their journey into mainstream financial products, apps and services.







## **OUR PARTNERS**

#### California

- A New America
- Central City Neighborhood Partners
- Family Independence Initiative
- Fremont Family Resource Center
- Korean Resource Center
- Mexican American Opportunity Fund
- Pilipino Workers Center of Southern California
- San Francisco LGBT Center
- The Next Door, Inc.

#### D.C.

 National Coalition for Asian Pacific American Community Development (CAPACD)

#### **Illinois**

Chinese American Service League

#### **Nevada**

Financial Guidance Center

#### New York

 Chhaya Community Development Corporation

#### **Minnesota**

- Latino Economic Development Center
- Comunidades Latinas Unidas en Servicio

#### <u>Oregon</u>

CAPACES Leadership Institute

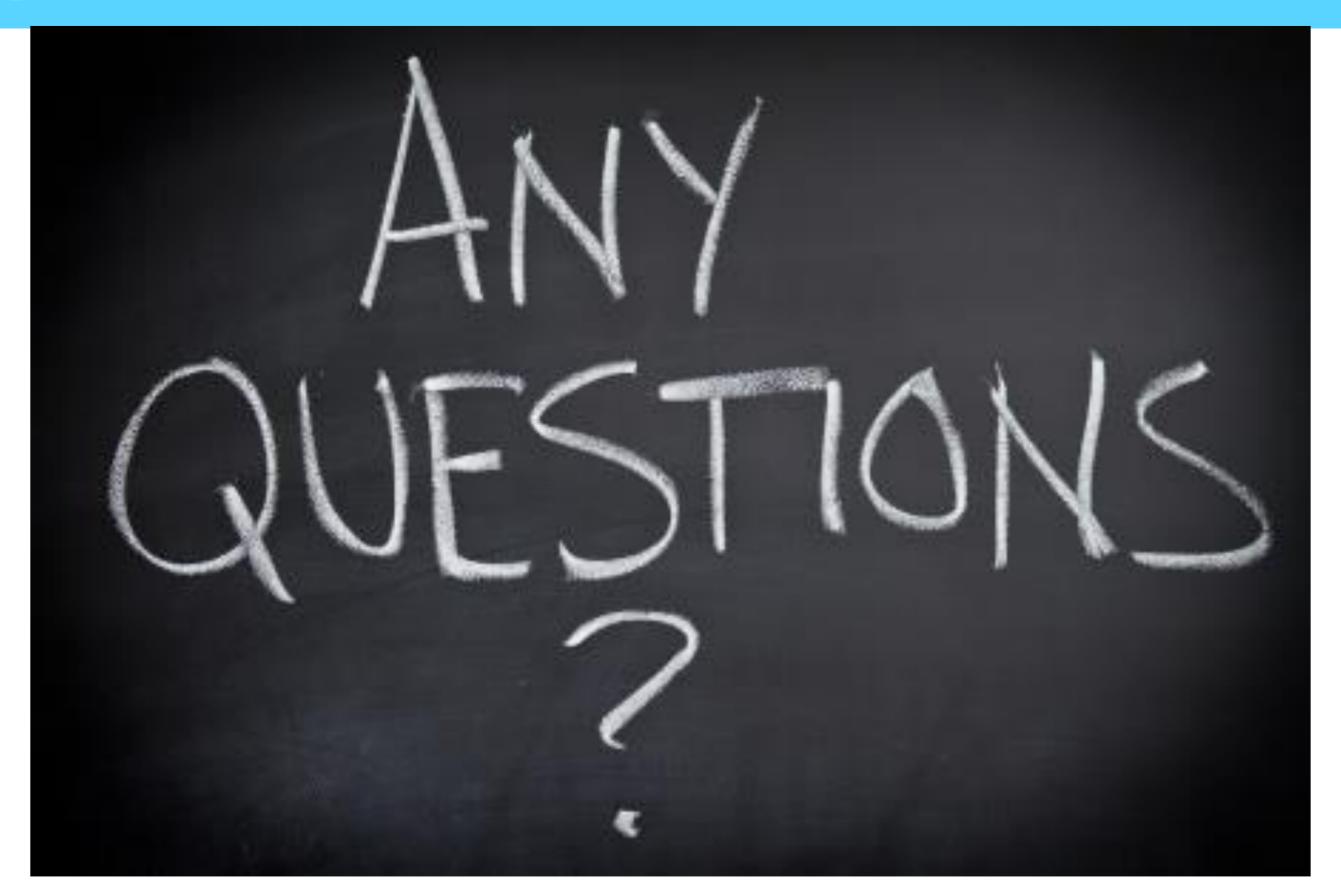
#### <u>Texas</u>

- Chinese Community Center
- Family Pathfinders

#### **Washington**

- 21 Progress
- El Centro de La Raza







## **NEXT STEPS**

 Join our next webinar on Tuesday, Sept 9 at http://bit.ly/mafreg

Share the info with your colleagues



# STAY IN TOUCH

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