

SFUSD Budget Overview

April 2013

Our Goals



SFUSD Operating Budget: 7 Funds

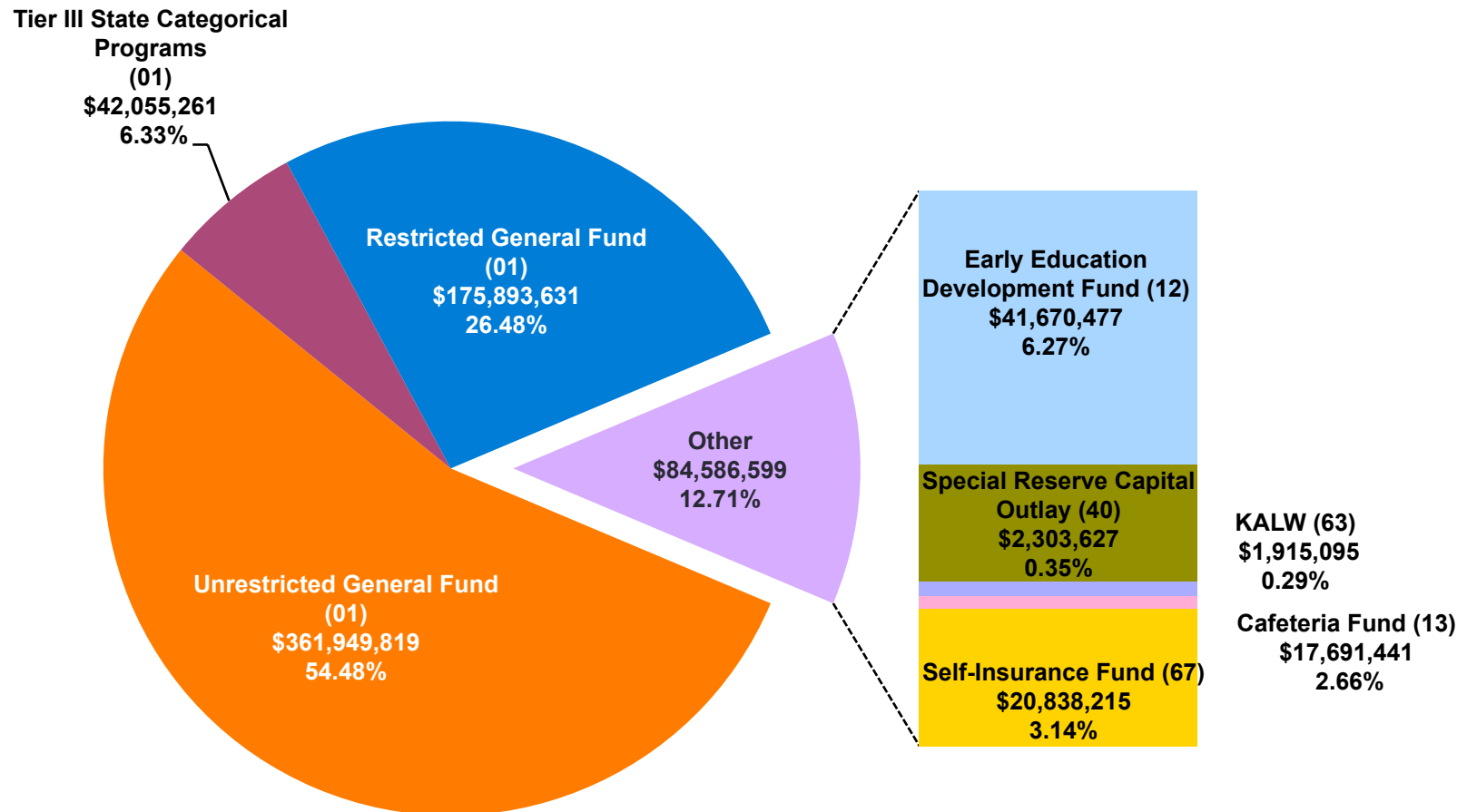
- Fund **01** Unrestricted General Fund (UGF)
Tier III State Categorical Programs
Restricted General Fund
- Fund **12** Early Education Development Fund
- Fund **13** Cafeteria Fund
- Fund **40** Special Reserve Capital Outlay
- Fund **56** Debt Service Fund
- Fund **63** Enterprise Fund - KALW
- Fund **67** Self-Insurance Fund

SFUSD Operating Budget

FY 2012-13 First Interim Report

FUND	TOTAL EXPENDITURE BUDGET	% OF TOTAL
Unrestricted General Fund (01)	\$ 361,949,819	54.48%
Tier III State Categorical Programs (01)	\$ 42,055,261	6.33%
Restricted General Fund (01)	\$ 175,893,631	26.48%
Early Education Development Fund (12)	\$ 41,670,477	6.27%
Cafeteria Fund (13)	\$ 17,691,441	2.66%
Special Reserve Capital Outlay (40)	\$ 2,303,627	0.35%
KALW (63)	\$ 1,915,095	0.29%
Self-Insurance Fund (67)	\$ 20,838,215	3.14%
Total	\$ 664,317,566	100.00%

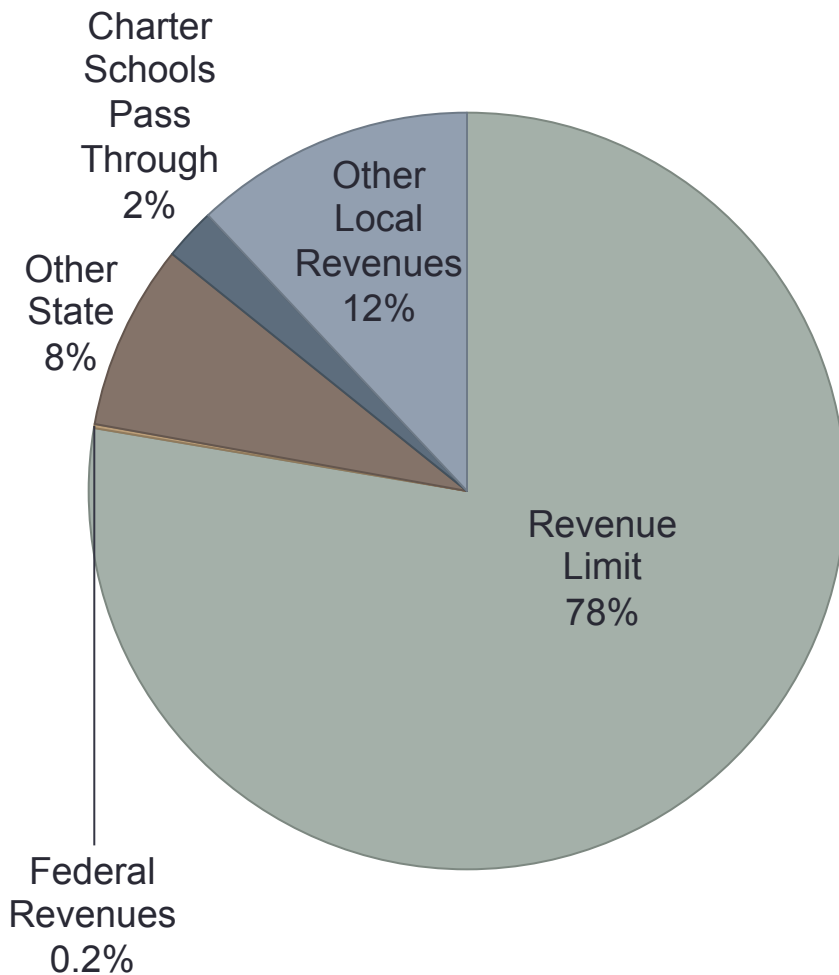
2012-13 First Interim – All Funds



Area of focus for multi-year projections - UGF

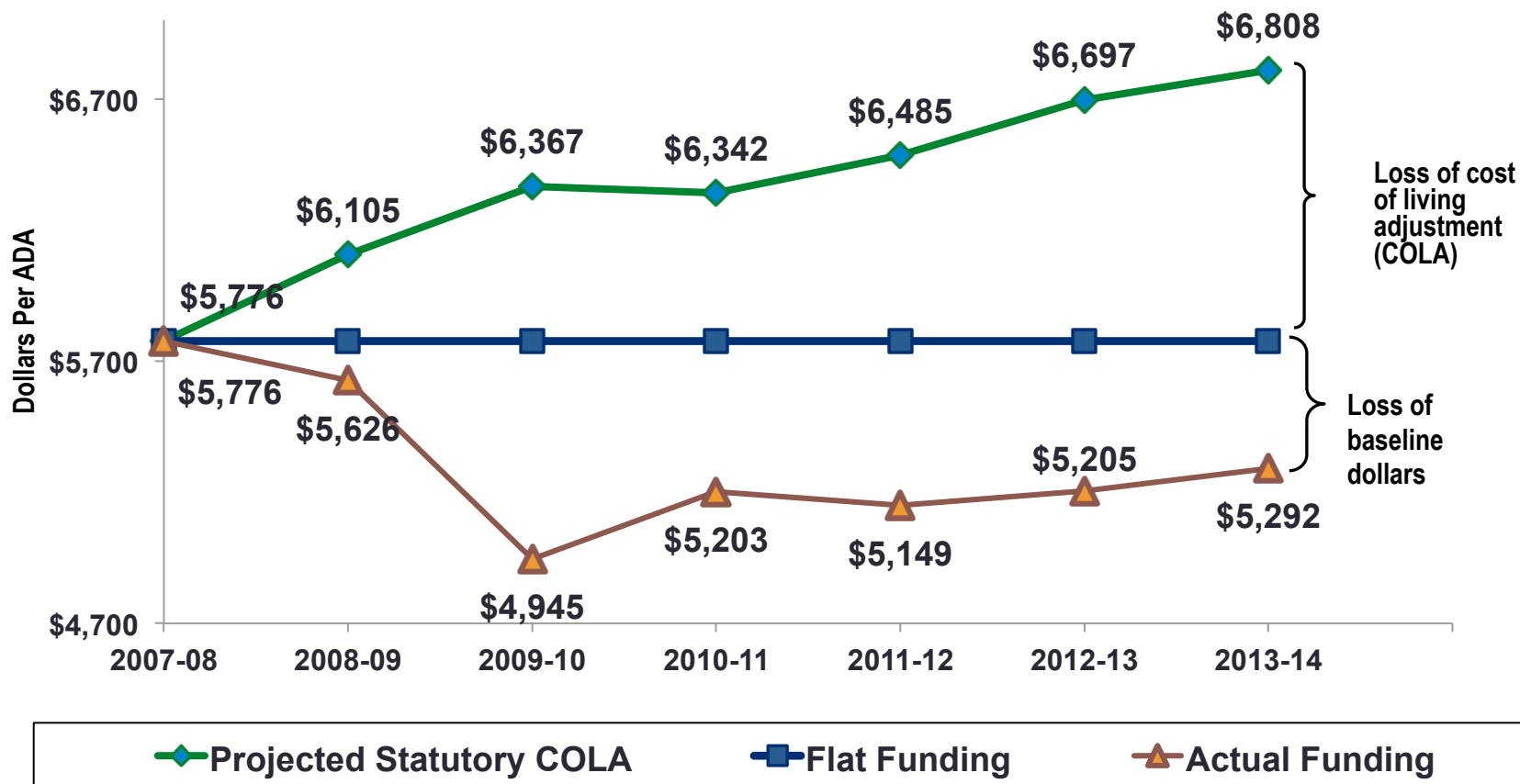
UGF Revenue

FY 2012-13 First Interim Report



Revenue Source	Amount
Revenue Limit	\$ 262,333,089
Federal Revenues	\$ 580,000
Other State	\$ 26,838,203
Charter Schools Pass Through	\$ 7,493,318
Other Local Revenues	\$ 40,539,760
Total	\$ 337,784,370

Recent History of Revenue Limit Funding for SFUSD



LCFF Impact on SFUSD

- The California Department of Finance has released preliminary estimates of funding targets under the proposed LCFF for all school districts in California.
- Total SFUSD funding from LCFF sources is estimated to increase from about \$7,100 per student currently to about \$11,100 in FY 2019-20 (including cost of living adjustments across these years).
- The Governor proposes spending \$1.6 billion in FY 2013-14 to begin moving districts toward their funding targets. This would cover about 10% of the gap for each district between its current funding and funding target.

What Happens Next with LCFF?

- The Legislature must enact the proposal as a change to current school finance statutes. Until state law is changed, the current funding systems will be in effect.
- The LCFF proposal is being taken up by the Legislature as a policy debate, and not part of the budget process, which could delay the passage and implementation of the funding formula until after the 2013-14 school year.
- The Governor's proposal is facing more resistance in the Legislature than many had expected.
- Question: What happens to resources dedicated to the Governor's proposal if LCFF isn't implemented next year?

Local Support

Our students benefit from critical local investments in our schools, including:

- Public Education Enrichment Fund
- Quality Teacher and Education Act
- Facilities Bonds
- City's Rainy Day Reserve
- City's Department of Children, Youth & Families
- Foundation and Philanthropic Support
- Kindergarten to College Savings Accounts

More Informational Resources

- More budget information is available on SFUSD's website:
 - <http://www.sfusd.edu/en/about-sfusd/budget.html>
- Information includes:
 - Current and prior year budgets
 - Audited financial statements
 - Descriptions of SFUSD's Weighted Student Formula site-based budgeting system
 - Individual school budget allocations
 - Information about California school finance